

Registration number: 4071266

48 Redcliffe Gardens
Management Limited

Directors' Report and Unaudited Financial
Statements

for the Year Ended 31 December 2008

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48 Redcliffe Gardens Management Limited

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48 Redcliffe Gardens Management Limited
Company Information

Directors	R Zoppelletto F B Drake (resigned 14 September 2008) M G Saurau
Registered office	25 Ives Street Knightsbridge London SW3 2ND
Accountants	Westlake Clark Chartered Accountants Nat West Bank Chambers 55 Station Road New Milton Hampshire BH25 6JA

48 Redcliffe Gardens Management Limited
Directors' Report for the Year Ended 31 December 2008

The directors present their report and the financial statements for the year ended 31 December 2008.

Principal activity

The principal activity of the company is the control, supervision and management, on behalf of the tenants, of the site at 48 Redcliffe Gardens, London.

Directors

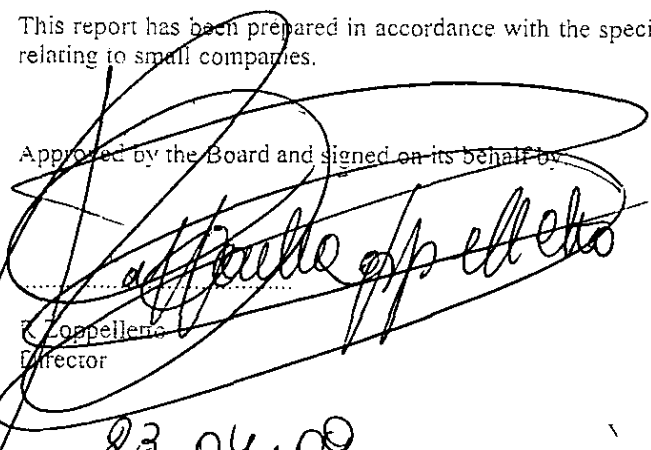
The directors who held office during the year were as follows:

- R Zoppelletto
- F B Drake (resigned 14 September 2008)
- M G Saurau

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and signed on its behalf by


R Zoppelletto
Director

Date: 23.04.09

48 Redcliffe Gardens Management Limited
Income and Expenditure Account for the Year Ended 31 December 2008

	2008 £	2007 £
Income	15,079	-
Administrative expenses	(14,404)	-
Operating surplus	<u>675</u>	<u>-</u>
Other interest receivable and similar income	136	-
Surplus on ordinary activities before taxation	<u>811</u>	<u>-</u>
Surplus for the financial year	<u><u>811</u></u>	<u><u>-</u></u>

The notes form an integral part of these financial statements.

48 Redcliffe Gardens Management Limited

Balance Sheet as at 31 December 2008

		2008	2007
	Note	£	£
Called up share capital not paid		4	4
Current assets			
Debtors	2	2,917	8,783
Cash held by managing agent		<u>2,499</u>	<u>3,408</u>
		5,416	12,191
Creditors: Amounts falling due within one year	3	<u>(3,140)</u>	<u>(7,009)</u>
Net current assets		<u>2,276</u>	<u>5,182</u>
Total assets less current liabilities		2,280	5,186
Maintenance reserve	4	<u>(2,276)</u>	<u>-</u>
Net assets		<u>4</u>	<u>5,186</u>
Capital and reserves			
Called up share capital	5	4	4
Profit and loss reserve	6	<u>-</u>	<u>5,182</u>
Shareholders' funds		<u>4</u>	<u>5,186</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes form an integral part of these financial statements.

48 Redcliffe Gardens Management Limited
Balance Sheet as at 31 December 2008 (continued)

In approving these financial statements the board hereby confirms:

(a) that for the financial year ended 31 December 2008, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited under section 249B(2) requesting an audit.

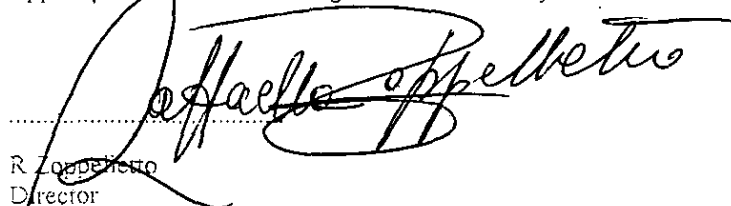
(c) the directors acknowledge their responsibilities for:

(1) ensuring that the company keeps accounting records which comply with section 221 of the Act and,

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board and signed on its behalf by:


R. Zoppellotto
Director

Date: 07-05-09

The notes form an integral part of these financial statements.

48 Redcliffe Gardens Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2008

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Income

Income represents the total sums receivable from the members for services rendered by the company, and other income received during the year.

Maintenance reserve

The Company is liable for the external decoration, maintenance of the common ways and insurance of the property. Service charges are charged to the leaseholders each year based on budgeted expenditure and are subject to Section 42 of the Landlord and Tenant Act 1987. Any deficit or surplus arising where actual expenditure does not equal budgeted expenditure, is reflected in the accounts as the balance on Maintenance Reserve to be carried forward to the following year.

2 Debtors

	2008 £	2007 £
Trade debtors	2,917	8,707
Prepayments and accrued income	-	76
	<u>2,917</u>	<u>8,783</u>

3 Creditors: Amounts falling due within one year

	2008 £	2007 £
Other creditors	-	1,000
Accruals and deferred income	3,140	6,009
	<u>3,140</u>	<u>7,009</u>

48 Redcliffe Gardens Management Limited

Notes to the Financial Statements for the Year Ended 31 December 2008

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4 Maintenance reserve

	Maintenance reserve £
Transfer of brought forward profit to maintenance reserve	5,182
Surplus refunded to tenants	(9,186)
Adjustment to include service charge opening balances	5,469
Transfer to maintenance reserve	811
As at 31 December 2008	<u>2,276</u>

5 Share capital

	2008 £	2007 £
Authorised		
Equity		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>
Allotted, called up and fully paid		
Equity		
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>

6 Reserves

	Profit and loss reserve £
Balance at 1 January 2008	5,182
Transfers to maintenance reserve	(5,993)
Transfer from profit and loss account for the year	811
Balance at 31 December 2008	<u>-</u>