

Registered Number 05619093

BIKEDEVILS LIMITED

Abbreviated Accounts

31 December 2013

Abbreviated Balance Sheet as at 31 December 2013

	Notes	2013	2012
		£	£
Fixed assets			
Intangible assets	2	15,000	15,000
Tangible assets	3	50,779	61,268
		<u>65,779</u>	<u>76,268</u>
Current assets			
Stocks		329,500	374,211
Debtors		27	3,425
Cash at bank and in hand		14,276	6,999
		<u>343,803</u>	<u>384,635</u>
Creditors: amounts falling due within one year		(71,360)	(120,327)
Net current assets (liabilities)		<u>272,443</u>	<u>264,308</u>
Total assets less current liabilities		<u>338,222</u>	<u>340,576</u>
Creditors: amounts falling due after more than one year		(266,169)	(289,375)
Total net assets (liabilities)		<u><u>72,053</u></u>	<u><u>51,201</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		71,953	51,101
Shareholders' funds		<u><u>72,053</u></u>	<u><u>51,201</u></u>

- For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 September 2014

And signed on their behalf by:

Stuart Graham, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property - 20% on original cost

Plant & Machinery - 15% on original cost

Fixtures & Fittings - 10% on original cost

Motor Vehicles - 15% on original cost

Equipment - 15% on original cost

Other accounting policies**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2 Intangible fixed assets

Cost

At 1 January 2013	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2013	<u>15,000</u>

Amortisation

At 1 January 2013	-
Charge for the year	-
On disposals	-
At 31 December 2013	<u>-</u>

Net book values

At 31 December 2013	<u>15,000</u>
At 31 December 2012	<u>15,000</u>

3 Tangible fixed assets

£

Cost

At 1 January 2013	86,985
Additions	9,707
Disposals	(7,313)
Revaluations	-
Transfers	-
At 31 December 2013	<u>89,379</u>

Depreciation

At 1 January 2013	25,717
Charge for the year	16,174
On disposals	(3,291)
At 31 December 2013	<u>38,600</u>

Net book values

At 31 December 2013	<u>50,779</u>
At 31 December 2012	<u>61,268</u>

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