

Registered Number 05778520

BILLINGHURST CATERING LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets	2	105,000	113,750
Tangible assets	3	18,153	20,816
		<u>123,153</u>	<u>134,566</u>
Current assets			
Stocks		2,785	2,175
Cash at bank and in hand		22,090	18,066
		<u>24,875</u>	<u>20,241</u>
Creditors: amounts falling due within one year		<u>(193,966)</u>	<u>(190,544)</u>
Net current assets (liabilities)		<u>(169,091)</u>	<u>(170,303)</u>
Total assets less current liabilities		<u>(45,938)</u>	<u>(35,737)</u>
Total net assets (liabilities)		<u>(45,938)</u>	<u>(35,737)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		(46,938)	(36,737)
Shareholders' funds		<u>(45,938)</u>	<u>(35,737)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2014

And signed on their behalf by:

Mrs P A Ahmed, Director

Mr A F N Ahmed, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible assets depreciation policy**Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold property amortised over the period of the unexpired lease.

Fixtures and fittings - Depreciation charged at 20% on reducing balance.

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill amortised over the period the lease.

Valuation information and policy**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	175,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>175,000</u>
Amortisation	
At 1 April 2013	61,250
Charge for the year	8,750
On disposals	-
At 31 March 2014	<u>70,000</u>
Net book values	
At 31 March 2014	<u>105,000</u>
At 31 March 2013	<u>113,750</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2013	55,328
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>55,328</u>
Depreciation	
At 1 April 2013	34,512
Charge for the year	2,663
On disposals	-
At 31 March 2014	<u>37,175</u>
Net book values	
At 31 March 2014	<u>18,153</u>
At 31 March 2013	<u>20,816</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

2014	2013
£	£

1,000 Ordinary shares of £1 each

1,000

1,000

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