

Top Flight Tasking Limited

Abbreviated accounts

31 October 2007

Registered Number 2860547

SATURDAY



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07/06/2008

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COMPANIES HOUSE

Balance Sheet

at 31 October 2007

	<i>Note</i>	2007 £	2006 £
Fixed assets			
Tangible fixed assets	3	35,879	43,858
Current assets			
Debtors		18,464	1,956
Cash		6,718	30,901
		<u>25,182</u>	<u>32,857</u>
Creditors: falling due within one year		(11,850)	(10,858)
Net current assets		<u>13,332</u>	<u>21,999</u>
Total assets less current liabilities		<u>49,211</u>	<u>65,857</u>
Provisions for liabilities and charges		(3,151)	(3,356)
Net assets		<u><u>46,060</u></u>	<u><u>62,501</u></u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		45,960	62,401
Shareholders' funds		<u><u>46,060</u></u>	<u><u>62,501</u></u>

The directors have taken advantage of s249A(1) of the Companies Act in not having these results audited and confirm that no notice has been deposited under s249B(2) of the Act

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- (b) preparing accounts which give a true and fair view of the state of affairs of the company and the profit and loss for the relevant period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2005)

These abbreviated accounts were approved by the directors on 2/6/08



HG Thomson
Director

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on a going concern basis

Turnover

Turnover represents amounts invoiced in respect of services rendered exclusive of VAT

Stock and work in progress

Stock and work in progress is stated at the lower of cost and net realisable value

Depreciation

Depreciation is provided to write off the cost of equipment at 20% per annum on a reducing balance basis

2 Transactions with directors

Consideration of £Nil (2006 £3,000) has been payable to a company owned by HG Thomson in respect of manufacturing services and materials provided during the year. The total amount due to this company at 31 October 2007 was £3,000 (2006 £3,000)

3 Tangible fixed assets

Equipment	Cost £	Depreciation £	Net book value £
Balances at beginning of year	97,120	53,262	43,858
Additions in year	991	-	991
Depreciation in year	-	8,970	(8,970)
Balances at end of year	98,111	62,232	35,879

4 Called up share capital

	2007 £	2006 £
<i>Ordinary shares of £1</i>		
Authorised, issued and fully paid	100	100