

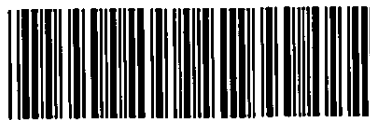
REGISTRAR OF COMPANIES
COMPANY NO. 2711701

4CAST LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

SATURDAY



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31/07/2010

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COMPANIES HOUSE

GOLDWYNS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
13 DAVID MEWS, PORTER STREET
LONDON W1U 6EQ

4CAST LIMITED (REGISTERED NUMBER: 2711701)

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FOR THE YEAR ENDED 31 DECEMBER 2009**

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4CAST LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2009

DIRECTORS:	B J H PARK R J PARK R J ATTRILL R WHITMORE
SECRETARY:	R J PARK
REGISTERED OFFICE:	52 GROSVENOR GARDENS LONDON SW1W 0AU
REGISTERED NUMBER:	2711701 (England and Wales)
SENIOR STATUTORY AUDITOR:	MARK MOTYER FCA
AUDITORS:	GOLDWYNS CHARTERED ACCOUNTANTS REGISTERED AUDITORS 13 DAVID MEWS PORTER STREET LONDON W1U 6EQ
BANKERS:	BARCLAYS BANK PLC HEATHROW AIRPORT (LONDON) HOUNSLOW MIDDLESEX TW6 2JJ
SOLICITORS:	RIDLEY & CO 26 WILFRED STREET LONDON SW1E 6PL

**REPORT OF THE INDEPENDENT AUDITORS TO
4CAST LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to seven, together with the full financial statements of 4Cast Limited for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On _____ we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2009 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

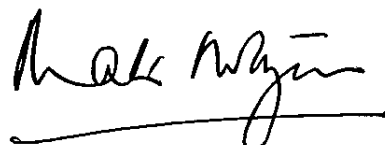
"Emphasis of matter - Going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in Note 1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £5,417,667 during the year ended 31 December 2009, after write off of investments of £5,301,521 and, at that date, the company had net liabilities of £2,347,436. Furthermore, there are ongoing discussions about the sale of the shares of the company. These conditions, along with the other matters explained in Note 1 to the financial statements, cast doubt about the company's ability to continue as a going concern. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the directors, shareholders and bankers. The financial statements do not include any adjustments that would result either from the withdrawal of this support or if the company were unable to continue as a going concern."

MARK MOTYER FCA (Senior Statutory Auditor)
FOR AND BEHALF OF GOLDWYNS
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
13 DAVID MEWS
PORTER STREET
LONDON
W1U 6EQ

Date

28th May 2010



4CAST LIMITED (REGISTERED NUMBER: 2711701)

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2009**

	Notes	2009	2008
		£	£
FIXED ASSETS			
Intangible assets	2	-	-
Tangible assets	3	99,670	99,212
Investments	4	<u>-</u>	<u>5,301,521</u>
		99,670	5,400,733
CURRENT ASSETS			
Debtors	5	893,915	830,745
Cash at bank and in hand		<u>3,493</u>	<u>6,649</u>
		897,408	837,394
CREDITORS			
Amounts falling due within one year	6	<u>2,275,714</u>	<u>2,180,585</u>
NET CURRENT LIABILITIES		<u>(1,378,306)</u>	<u>(1,343,191)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,278,636)	4,057,542
CREDITORS			
Amounts falling due after more than one year	6	(1,013,908)	(938,603)
PROVISIONS FOR LIABILITIES		<u>(54,892)</u>	<u>(48,708)</u>
NET (LIABILITIES)/ASSETS		<u>(2,347,436)</u>	<u>3,070,231</u>
CAPITAL AND RESERVES			
Called up share capital	7	80,740	80,740
Share premium		3,453,029	3,453,029
Profit and loss account		<u>(5,881,205)</u>	<u>(463,538)</u>
SHAREHOLDERS' FUNDS		<u>(2,347,436)</u>	<u>3,070,231</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

28.12.10



B J H PARK - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES

Going Concern

The company incurred a net loss of £5,417,667 during the year ended 31 December 2009, after write off of investments of £5,301,521 and, at that date, the company had net liabilities of £2,347,436. Furthermore, there are ongoing discussions about the sale of the shares of the company. The financial statements have been prepared on a going concern basis, on the assumption of the continuing availability of financial support from the directors, shareholders and bankers. The financial statements do not include any adjustments that would result from the withdrawal of this support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the sales value, net of Value Added Tax, of services provided to customers (see also Note 2). Income is recognised when services are provided.

Other intangible assets - Intellectual property

Intellectual property rights represent the purchase cost of "SG Dealers" Directory and the "Reddbook.com" and was amortised over four years. This was the period over which the Directors estimated that the economic benefit would be derived from the acquisitions. Intangible assets are considered for impairment annually.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:

Improvements to property	- over the remaining period of the lease
Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Investments

Unlisted Investments are carried at cost less a provision for any permanent diminution in value.

4CAST LIMITED (REGISTERED NUMBER: 2711701)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

1 ACCOUNTING POLICIES - continued

Consolidated Accounts

The subsidiaries of the company are 4Cast Inc , a company incorporated in the United States of America and Forecast Pte Limited, a company incorporated in Singapore

The directors have not prepared consolidated accounts as the group is small as defined by section 383 of the Companies Act 2006

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	
and 31 December 2009	<u>25,000</u>
AMORTISATION	
At 1 January 2009	
and 31 December 2009	<u>25,000</u>
NET BOOK VALUE	
At 31 December 2009	<u>-</u>
At 31 December 2008	<u>-</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	948,440
Additions	<u>35,007</u>
At 31 December 2009	<u>983,447</u>
DEPRECIATION	
At 1 January 2009	849,228
Charge for year	<u>34,549</u>
At 31 December 2009	<u>883,777</u>
NET BOOK VALUE	
At 31 December 2009	<u>99,670</u>
At 31 December 2008	<u>99,212</u>

4CAST LIMITED (REGISTERED NUMBER: 2711701)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009	5,301,521
Written off	<u>(5,301,521)</u>
At 31 December 2009	-
NET BOOK VALUE	
At 31 December 2009	-
At 31 December 2008	<u><u>5,301,521</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following

4 CAST INC.

Country of incorporation United States of America

Nature of business Financial Market Analysis

	%		
Class of shares	holding	2009	2008
Ordinary	100 00	£	£
Aggregate capital and reserves		(333,858)	(353,917)
Loss for the year		<u>(17,952)</u>	<u>(58,595)</u>

The above amounts are taken from the draft accounts of 4 Cast Inc USA, for the year ended 31 December 2009

FORECAST PTE LTD

Country of incorporation Singapore

Nature of business Financial Market Analysis

	%		
Class of shares	holding	2009	2008
Ordinary	100 00	£	£
Aggregate capital and reserves		(73,568)	(86,794)
Profit/(Loss) for the year		<u>6,667</u>	<u>(8,136)</u>

The above amounts are taken from the draft accounts of Forecast Pte Ltd for the year ended 31 December 2009. The amounts for 2008 have been amended to reflect the prior year adjustments reflected in the Company's draft accounts

5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £102,557 (2008 - £97,625)

6 CREDITORS

Creditors include an amount of £510,716 (2008 - £523,160) for which security has been given

4CAST LIMITED (REGISTERED NUMBER: 2711701)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2009**

7 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value £1	2009 £ <u>80,740</u>	2008 £ <u>80,740</u>
80,740	Ordinary Shares			

8 TRANSACTIONS WITH DIRECTORS

Transactions with Directors during the year have arisen mainly from loans to the company and repayment of expenditure incurred on behalf of the company, this amounted to a net amount of £124,477 (2008 - £104,153) At 31 December 2009, the amount owed to the Directors was £198,771 (2008 - £323,247)