

NEW VENTURE DERIVATIVES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST DECEMBER 2009

Registered number: 02854626

TUESDAY



A39 *AO8MAOKA* 44
26/10/2010
COMPANIES HOUSE

NEW VENTURE DERIVATIVES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st December 2009

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 to 4

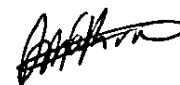
NEW VENTURE DERIVATIVES LIMITED
ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
New Venture Derivatives Limited

The following reproduces the text of the report prepared for the purposes of the Companies Act 2006 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st December 2009, set out on pages 4 to 8, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us '

Surrey
15th October 2010



A A Fakira
Chartered Certified Accountant

NEW VENTURE DERIVATIVES LIMITED

ABBREVIATED BALANCE SHEET

at 31st December 2009

	Note	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	2		238		317
Current assets					
Debtors		1,875		1,875	
Cash at bank and in hand		476		-	
		<u>2,351</u>		<u>1,875</u>	
Creditors: amounts falling due within one year		<u>(200,696)</u>		<u>(199,350)</u>	
Net current liabilities			<u>(198,345)</u>		<u>(197,475)</u>
Total assets less current liabilities			<u>(198,107)</u>		<u>(197,158)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(198,207)</u>		<u>(197,258)</u>
Total shareholders' funds			<u>(198,107)</u>		<u>(197,158)</u>

The director considers that for the year ended 31st December 2009 the company was entitled to exemption from the requirement to have an audit under the provisions of s 477 of the Companies Act 2006. No notice has been deposited with the company under s 476 of that Act requiring an audit to be carried out.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records in accordance with ss 386 and 387 of the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year and of its profit/loss for that financial year in accordance with the requirements of ss 394 and 395 of the Companies Act and which otherwise comply with the accounting requirements of that Act relating to accounts so far as they are applicable to the company.

These accounts have been prepared in accordance with the special provisions of Statutory Instrument 2008/409 under the Companies Act 2006 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 15th October 2010 and signed on its behalf by



P Crawford
Chairman

NEW VENTURE DERIVATIVES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2009

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company is a small entity and in accordance with Financial Reporting for Smaller Entities (effective April 2008) is exempt from the requirement to prepare a cash flow statement

Turnover

Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Fixtures, fittings & equipment	- 25% reducing balance
--------------------------------	------------------------

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future

2 Fixed assets

	Tangible fixed assets £
Cost	
1st January 2009	
and	
31st December 2009	13,600
Depreciation	
1st January 2009	13,283
Charge for the year	79
31st December 2009	13,362
Net book amount	
31st December 2009	238
1st January 2009	317

NEW VENTURE DERIVATIVES LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st December 2009

3 Called up share capital

	2009		2008	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>