

Abbreviated Unaudited Accounts
for the Year Ended 31st August 2007
for
AK Storefitters Limited

SATURDAY



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21/06/2008
COMPANIES HOUSE

AK Storefitters Limited

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for the Year Ended 31st August 2007

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AK Storefitters Limited
Company Information
for the Year Ended 31st August 2007

DIRECTORS

A P Kettlewood
Mrs J L Kettlewood

SECRETARY:

Mrs J L Kettlewood

REGISTERED OFFICE

Charles House
20/22 Elland Road
Leeds
West Yorkshire
LS27 7SS

REGISTERED NUMBER

2845234

ACCOUNTANTS:

Trevelyan & Company Limited
Chartered Accountants
Charles House
20 / 22 Elland Road
Churwell Hill
Leeds
West Yorkshire
LS27 7SS

AK Storefitters Limited

Abbreviated Balance Sheet
31st August 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	142,181	143,964
CURRENT ASSETS			
Debtors		93,491	103,216
Cash at bank		-	3,614
		93,491	106,830
CREDITORS			
Amounts falling due within one year		95,550	111,500
NET CURRENT LIABILITIES		(2,059)	(4,670)
TOTAL ASSETS LESS CURRENT LIABILITIES		140,122	139,294
CREDITORS			
Amounts falling due after more than one year	3	74,159	75,498
NET ASSETS		65,963	63,796
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		65,961	63,794
SHAREHOLDERS' FUNDS		65,963	63,796

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st August 2007

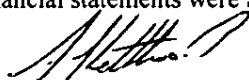
The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 12th June 2008 and were signed on its behalf by



A P Kettlewood - Director

The notes form part of these abbreviated accounts

AK Storefitters Limited

Notes to the Abbreviated Accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2006	200,023
Additions	26,926
Disposals	(18,870)
	<hr/>
At 31st August 2007	208,079
	<hr/>
DEPRECIATION	
At 1st September 2006	56,059
Charge for year	9,839
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At 31st August 2007	65,898
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NET BOOK VALUE	
At 31st August 2007	142,181
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At 31st August 2006	143,964
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AK Storefitters Limited

Notes to the Abbreviated Accounts

3 CREDITORS

Creditors include the following debts falling due in more than five years

	2007 £	2006 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>41,716</u>	<u>48,753</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
2	Ordinary		<u>2</u>	<u>2</u>