

Inspectorate Inspection and Testing Limited
Annual report
for the year ended 31 December 2012



Inspectorate Inspection and Testing Limited

Annual report for the year ended 31 December 2012

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Inspectorate Inspection and Testing Limited

Directors' report for the year ended 31 December 2012

The directors present their report and the audited financial statements for the year ended 31 December 2012

Principal activities

The Company did not trade during the period and therefore there was neither a profit nor loss. Accordingly no profit and loss account has been presented.

Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends on the continued support of other group companies. The company has received a letter from Bureau Veritas SA confirming this support.

Directors

The directors of the company who served during the year ended 31 December 2012 are listed below:

R Bryan
D Lappage

Insurance of directors

The group maintains insurance for the directors in respect of their duties as directors of the group.

Financial risk management

Financial risk management, including the use of financial instruments and the related currency, liquidity, credit and interest rate risks, is dealt with by the central functions of the Bureau Veritas group on behalf of the company.

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Statement of directors' responsibilities

The directors are required by UK company law to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year ended 31 December 2012. The directors also confirm that applicable accounting standards have been followed and that the financial statements have been prepared on the going concern basis

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Auditors

For the year ending 31 December 2012 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

By order of the board



David Lappage
Company secretary

Date 21 June 2013

Inspectorate Inspection and Testing Limited

Registered no: 1828536

Balance sheet at 31 December 2012

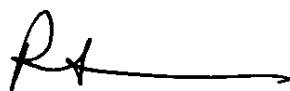
	Notes	2012 £	2011 £
Current Assets Debtors		1	1
Creditors: amounts falling due after more than one year	4	(1,675)	(1,675)
Net liabilities		<u>(1,674)</u>	<u>(1,674)</u>
Capital and reserves			
Called up share capital	5	67,500	67,500
Profit and loss account	6	(69,174)	(69,174)
Shareholders' deficit		<u>(1,674)</u>	<u>(1,674)</u>

For the year ended 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements on page 3 to 6 were approved by the board of directors on 21 June 2013 and were signed on its behalf by



R Bryan
Director

Inspectorate Inspection and Testing Limited

Notes to the financial statements for the year ended 31 December 2012

1 Principal accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below

In accordance with Financial Reporting Standard 18, "Accounting Policies", the directors confirm that the accounting policies used by the company are the most appropriate, consistently applied and adequately disclosed

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention

The company has taken advantage of the exemption available to it under Financial Reporting Standard 1, which provides that where a company is a member of a group and the ultimate parent company produces a consolidated cash flow statement, the company does not have to prepare a cash flow statement

Going concern

At 31 December 2012 the company's total liabilities exceeded its total assets by £1,674. The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the Bureau Veritas group continuing its support by providing adequate financing facilities. The Company has received a letter from Bureau Veritas SA confirming this support, and therefore the directors consider it appropriate to prepare the accounts on a going concern basis.

Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard 8 "Related Party Transactions" not to provide details of transactions with other group companies.

Inspectorate Inspection and Testing Limited

2 Profit and loss account

The company did not trade during the year. Accordingly no profit and loss account has been presented, and as there have been no movements in shareholders' funds, no reconciliation of movements in shareholders' funds has been presented.

3 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Amounts owed to fellow subsidiaries	1,675	1,675
	<u>1,675</u>	<u>1,675</u>

4 Called up share capital

	2012 £	2011 £
Authorised 67,500 (2011 67,500) ordinary shares of £1 each	67,500	67,500
Allotted, called up and fully paid 67,500 (2011 67,500) ordinary shares of £1 each	<u>67,500</u>	<u>67,500</u>

5 Related party transactions

The Company has taken advantage of the exemption under FRS 8 "Related party disclosures" not to provide details of transactions with other members of the group.

6 Immediate and ultimate parent undertaking

At the balance sheet date the company is a wholly-owned subsidiary of Inspectorate Quality Consultancy Services Limited, which is registered in the United Kingdom.

In the opinion of the directors the ultimate parent undertaking is Bureau Veritas SA, a Company incorporated in France.

The ordinary share capital of Bureau Veritas SA is listed on the Euronext Paris stock exchange. None of these funds individually has a controlling interest in the Company and the directors are therefore of the opinion that there is no ultimate controlling party.

The consolidated accounts of this group are available to the public and may be obtained from Bureau Veritas Headquarters, 65/71 Boulevard du Chateau, 92220 Neuilly sur Seine, France.