

Registered Number 04842463

UK BALLOON & PARTY LTD

Abbreviated Accounts

31 August 2007

UK BALLOON & PARTY LTD

Registered Number 04842463

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Called up share capital not paid					0
Fixed assets					
Tangible	2		830		161
Total fixed assets			830		161
Current assets					
Stocks		2,254		2,787	
Debtors		1,385		2,851	
Cash at bank and in hand		18,318		18,638	
Total current assets		<u>21,957</u>		<u>24,276</u>	
Creditors: amounts falling due within one year		(18,223)		(20,894)	
Net current assets			3,734		3,382
Total assets less current liabilities			<u>4,564</u>		<u>3,543</u>
 Total net Assets (liabilities)			4,564		3,543
Capital and reserves					
Called up share capital	3		2		1
Profit and loss account			<u>4,562</u>		<u>3,542</u>
Shareholders funds	4		<u>4,564</u>		<u>3,543</u>

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 May 2008

And signed on their behalf by:

I D Barlow, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales , excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 August 2006	1,555
additions	1,003
disposals	
revaluations	
transfers	
At 31 August 2007	<u>2,558</u>
Depreciation	
At 31 August 2006	1,394
Charge for year	334
on disposals	
At 31 August 2007	<u>1,728</u>
Net Book Value	
At 31 August 2006	161
At 31 August 2007	<u>830</u>

3 Share capital

	2007 £	2006 £
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	1

4 Shareholders funds

31/8/07 31/08/06 Share Capital 2 1 Profit &
 Loss Account 4562 3542 ----- 4564
 3543 -----