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Abbreviated Accounts
for the Year Ended 31 March 2008
for
Birkenhead Visionplus Limited

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Birkenhead Visionplus Limited

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for the Year Ended 31 March 2008

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Birkenhead Visionplus Limited
Company Information
for the Year Ended 31 March 2008

DIRECTORS: Specsavers Optical Group Limited
S Canning
K A Roberts
Mrs M L Perkins

SECRETARY: Specsavers Optical Group Limited

REGISTERED OFFICE: 29 Borough Pavement
Birkenhead
Merseyside
CH41 2XX

REGISTERED NUMBER: 3736109 (England and Wales)

AUDITORS: BDO Stoy Hayward LLP
Chartered Accountants
& Registered Auditors
Fourth Floor
One Victoria Street
Bristol
BS1 6AA

Independent auditor's report to
Birkenhead Visionplus Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements of Birkenhead Visionplus Limited which comprise the balance sheet and the related notes together with the financial statements of the company for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with those provisions and to report our opinion to you.

Our report has been prepared pursuant to the requirements of Section 247B of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of Section 247B of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered have been properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated financial statements have been properly prepared in accordance with those provisions.

BDO Stoy Hayward LLP

BDO Stoy Hayward LLP
Chartered Accountants
& Registered Auditors
Fourth Floor
One Victoria Street
Bristol
BS1 6AA

Date: 26/1/09

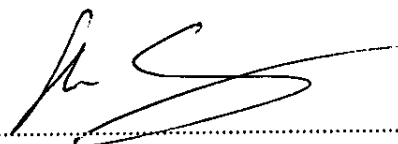
Birkenhead Visionplus Limited

Abbreviated Balance Sheet
31 March 2008

	31.3.08 £	31.3.07 £
CURRENT ASSETS		
Debtors	339,780	321,270
Group Treasury Company	184,608	104,345
Cash	<u>50</u>	<u>50</u>
	524,438	425,665
CREDITORS		
Amounts falling due within one year	<u>(176,706)</u>	<u>(115,778)</u>
NET CURRENT ASSETS	<u>347,732</u>	<u>309,887</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>347,732</u>	<u>309,887</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Profit and loss account	<u>347,632</u>	<u>309,787</u>
SHAREHOLDERS' FUNDS	<u>347,732</u>	<u>309,887</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26 JAN 2009 and were signed on its behalf by:


.....
Director

FOR SPECSAVERS OPTICAL GROUP LIMITED


.....
AUTHORISED SIGNATORY

The notes form part of these abbreviated accounts

Birkenhead Visionplus Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net amounts invoiced to customers during the period net of value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension Costs

The company operates a defined contribution scheme for two of the directors under which the pension costs charged against profits represent the amount of contributions payable to the scheme for the period.

Dividends

Dividends are recognised in the period in which they are declared.

2. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.08 £	31.3.07 £
200	Ordinary	£0.50	<u>100</u>	<u>100</u>

3. **ULTIMATE PARENT COMPANY**

As at the year end Specsavers International Healthcare Limited could technically be considered to be the ultimate parent company of Birkenhead Visionplus Limited. Mr and Mrs Perkins have the controlling interest in the ordinary share capital of Specsavers International Healthcare Limited, the ultimate parent company. Specsavers International Healthcare Limited is a Guernsey registered company and its accounts are not available to the public.

The company's immediate parent company is Birkenhead Specsavers Limited, a company registered in England and Wales.

4. **RELATED PARTY TRANSACTIONS**

During the year the company has conducted the following transactions with its director, Specsavers Optical Group Limited and its subsidiaries. Specsavers Optical Group Limited is wholly owned by Specsavers International Healthcare Limited.

Sales £10,880 (2007: £Nil), Purchases of Goods £736,415 (2007: £718,946), Overhead Costs £152,859 (2007: £208,821) and Other Income £69,440 (2007: £2,752).

These transactions were made on an arms length basis during the normal course of trading and Specsavers Optical Group Limited has confirmed that it will continue to provide these goods and services for the foreseeable future.

The balance with the Group Treasury Company is held with Specsavers Finance (Guernsey) Limited, a fellow subsidiary of Specsavers International Healthcare Limited. Specsavers Finance (Guernsey) Limited is incorporated in Guernsey, and provides treasury services to the company and other Specsavers Group companies.

Birkenhead Visionplus Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008

5. POST BALANCE SHEET EVENTS

Subsequent to the year ended 31 March 2008, the company proposed and paid a dividend on its Ordinary shares of £345,000 (2007: £309,000) to its immediate parent, Birkenhead Specsavers Limited. These financial statements do not reflect this dividend, which will be accounted for in the shareholders' equity as an appropriation of retained earnings in the year ended 31 March 2009.