

Registration number 00897801

M. Britton (Seahouses) Limited

Abbreviated accounts

for the period ended 3 September 2009

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M. Britton (Seahouses) Limited

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M. Britton (Seahouses) Limited

**Abbreviated balance sheet
as at 3 September 2009**

		03/09/09		31/03/08	
	Notes	£	£	£	£
Fixed assets					
Investments	2		85,573		35,000
Current assets					
Debtors		391,153		80,571	
Cash at bank and in hand		255,537		182,762	
		<u>646,690</u>		<u>263,333</u>	
Creditors: amounts falling due within one year		<u>(31,437)</u>		<u>(5,378)</u>	
Net current assets			<u>615,253</u>		<u>257,955</u>
Total assets less current liabilities			700,826		292,955
Net assets			<u><u>700,826</u></u>		<u><u>292,955</u></u>
Capital and reserves					
Called up share capital	3		21,000		21,000
Profit and loss account			<u>679,826</u>		<u>271,955</u>
Shareholders' funds			<u><u>700,826</u></u>		<u><u>292,955</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

M. Britton (Seahouses) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 3 September 2009**

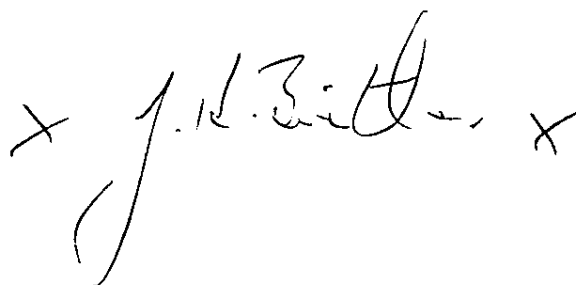
In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 3 September 2009 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 October 2009 and signed on its behalf by

Mr J K Britton
Director

X  X

The notes on pages 3 to 5 form an integral part of these financial statements.

M. Britton (Seahouses) Limited

**Notes to the abbreviated financial statements
for the period ended 3 September 2009**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.4. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

M. Britton (Seahouses) Limited

**Notes to the abbreviated financial statements
for the period ended 3 September 2009**

..... continued

2. Fixed assets

	Investments	Total
	£	£
Cost		
At 1 April 2008	35,000	35,000
Additions	308,228	308,228
Disposals	(35,000)	(35,000)
At 3 September 2009	<u>308,228</u>	<u>308,228</u>
Provision for diminution in value Movement		
	222,655	222,655
At 3 September 2009	<u>222,655</u>	<u>222,655</u>
Net book values		
At 3 September 2009	<u>85,573</u>	<u>85,573</u>
At 31 March 2008	<u>35,000</u>	<u>35,000</u>

2.1. Investment details

	03/09/09	31/03/08
	£	£
Subsidiary undertaking	85,573	-
Participating interests	<u>-</u>	<u>35,000</u>

M. Britton (Seahouses) Limited

Notes to the abbreviated financial statements for the period ended 3 September 2009

..... continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
M Britton (Seahouses)	England	Previous business	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
M Britton (Seahouses)	85,573	(680,611)

M Britton (Seahouses) Entertainments Limited is to be dissolved in the near future and the value of this investment has been written down to the final capital and reserves figures per the company's final accounts.

3. Share capital	03/09/09	31/03/08
	£	£
Authorised		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>
Alloted, called up and fully paid		
21,000 Ordinary shares of £1 each	<u>21,000</u>	<u>21,000</u>
Equity Shares		
21,000 Ordinary shares of £1 each	<u>21,000</u>	<u>21,000</u>