

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
BIRMINGHAM CRANE HIRE CO. LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BIRMINGHAM CRANE HIRE CO. LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

D C Weatherson
A Weatherson

SECRETARY:

D C Weatherson

REGISTERED OFFICE:

25 Birch Road East
Witton
Birmingham
B6 7DA

REGISTERED NUMBER:

01541227 (England and Wales)

ACCOUNTANTS:

Athos Business Solutions
1623 Warwick Road
Knowle
Solihull
West Midlands
B93 9LF

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		1,660,735		1,126,949
CURRENT ASSETS					
Stocks		5,325		6,550	
Debtors		602,936		585,265	
Cash at bank and in hand		68,830		1,019	
		<u>677,091</u>		<u>592,834</u>	
CREDITORS					
Amounts falling due within one year	3	<u>895,539</u>		<u>871,182</u>	
NET CURRENT LIABILITIES			<u>(218,448)</u>		<u>(278,348)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,442,287		848,601
CREDITORS					
Amounts falling due after more than one year			(667,650)		(365,418)
PROVISIONS FOR LIABILITIES			<u>(190,085)</u>		<u>(142,912)</u>
NET ASSETS			<u>584,552</u>		<u>340,271</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>584,452</u>		<u>340,171</u>
SHAREHOLDERS' FUNDS			<u>584,552</u>		<u>340,271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2014 and were signed on its behalf by:

D C Weatherson - Director

A Weatherson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	2,455,468
Additions	776,546
Disposals	(129,879)
At 31 March 2014	<u>3,102,135</u>
DEPRECIATION	
At 1 April 2013	1,328,519
Charge for year	204,196
Eliminated on disposal	(91,315)
At 31 March 2014	<u>1,441,400</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,660,735</u>
At 31 March 2013	<u>1,126,949</u>

3. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 973) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £26,500 were paid to the directors .

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

5. RELATED PARTY DISCLOSURES - continued

During the year the company purchased goods to the value of £31,605 (2013 - £34,900) from Jamesons (Tyre) Company Limited and £144,000 (2013 - £135,000) from BCHC Crane Hire Limited, both companies in which Mr D C Weatherson and Mr A Weatherson are materially interested as shareholders.

Also during the year the company sold goods and services to the value of £86,958 (2013 - £77,290) to BCHC Crane Hire limited, and to Jamesons (Tyre) Company Limited of £10,512 (2013 £11,002). The purchases and sales were made on a normal trading basis.

The company paid rent to the self-administered pension fund during the year amounting to £21,700 (2013 - £21,700) in respect of its trading premises.

Included in other creditors is a pension fund loan of £86,159 (2013 - £131,783). In respect of this loan the pension fund charged interest of £2,676 (2013 - £4,360).

At 31 March 2014 the company was owed £9,483 by Jamesons (Tyre) Company Limited (2013 - £4,465).

Also included in other creditors are balances owed to the following director:

Mr D Weatherson £79

Included in other debtors is a balance of £41,897 owed from BCHC Crane Hire Limited (2013 - £127,632).

6. ULTIMATE CONTROLLING PARTY

The company is under the control of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.