

4FAB LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2009

Registered No: 05577782

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COMPANIES HOUSE

4FAB LIMITED

DIRECTORS AND OFFICERS

DIRECTOR

Mr R A Peebles Brown

SECRETARY

Mr R A Peebles Brown

REGISTERED OFFICE

Unit 12
Suprema Business Park
Edington
Bridgwater
Somerset
TA7 9LF

4FAB LIMITED

DIRECTORS' REPORT

The director submits his report and the financial statements of name for the twelve months to 31st March 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of metal fabrication.

DIRECTORS

The following directors have held office during the period under review

Mr R A Peebles Brown	
Miss F Steels	resigned 28/09/2008
Mr P Steels	resigned 28/09/2008

DIRECTORS' INTERESTS IN SHARES OF THE COMPANY

The interests of the directors in the shares of the company were as follows:

	<i>Ordinary shares of £1 each</i>
	31 March 2008 and 31 March 2009
Mr RA Peebles Brown	75
Miss F Steels	75
Mr P Steels	75

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



RA Peebles Brown

Secretary

4FAB LIMITED

DIRECTORS' RESPONSIBILITIES IN THE PREPARATION OF FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- a. select suitable accounting policies and then apply them consistently;
- b. make judgements and estimates that are reasonable and prudent;
- c. prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

4FAB LIMITED

PROFIT AND LOSS ACCOUNT

for the twelve months ended 31 March 2009

	Notes	12 Months 2009 £	18 Months 2008 £
TURNOVER		(7,894)	85,348
Cost of sales		(14,883)	70,774
Gross profit		<u>6,989</u>	<u>14,574</u>
Other operating expenses		2,961	8,136
OPERATING (LOSS)/PROFIT		<u>4,028</u>	<u>6,438</u>
Interest payable		<u>4,718</u>	<u>4,150</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	1	(690)	2,288
Taxation	2	-	-
RETAINED (LOSS)/PROFIT FOR THE YEAR		<u>(690)</u>	<u>2,288</u>
STATEMENT OF RETAINED PROFITS/(ACUMULATED LOSSES)			
Accumulated losses brought forward		(10,419)	(12,707)
(Loss)/Profit for the period		(690)	2,288
Accumulated losses carried forward		<u>(11,109)</u>	<u>(10,419)</u>

The operating (loss)/profit for the year arise from the company's continuing operations.

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the profit and loss account.

4FAB LIMITED

BALANCE SHEET

31 March 2009

	Notes	31 March 2009 £	31 March 2008 £
FIXED ASSETS			
Tangible assets		12,376	14,560
		<u>12,376</u>	<u>14,560</u>
CURRENT ASSETS			
Stocks		0	0
Debtors	3	1,021	46,317
Cash at bank and in hand		48	-
		<u>1,069</u>	<u>46,317</u>
CREDITORS: Amounts falling due within one year	4	0	(70,996)
NET CURRENT ASSETS		<u>1,069</u>	<u>(24,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,445</u>	<u>(10,119)</u>
CREDITORS: Amounts falling due after more than one year	5	24,255	0
NET LIABILITIES		<u>(10,809)</u>	<u>(10,119)</u>
CAPITAL AND RESERVES			
Called up share capital	6	300	300
Profit and loss account		(11,109)	(10,419)
SHAREHOLDERS' FUNDS	7	<u>(10,809)</u>	<u>(10,119)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard from Smaller Entities (effective January 2005).

The directors have taken advantage of the provisions of Section 249 A(1) of the Companies Act in not having these financial statements audited as we are satisfied that the conditions for this exemption have been met, and the provisions for non exemption under Section 249 B(2) do not apply.

The directors have acknowledged their responsibilities for preparing accounts which give a true and fair view of the company as at 31 March 2009 and of its profit for the period then ended in accordance with the requirements of Section 221 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the board on 26th January 2010



Mr R A Peebles Brown
Director

4FAB LIMITED

ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost.

Depreciation is provided on tangible fixed assets to write each asset down to its estimated residual value evenly over its expected useful life, as follows:-

Plant and machinery – 15% on reducing balance

DEFERRED TAXATION

Provision is made for taxation deferred or accelerated by the effect of timing differences, to the extent that a liability expected to crystallise.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

STOCK

Stock is stated at the lower of cost and net realisable value.

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the twelve months ended 31 March 2009

1	PROFIT/(LOSS) ON ORDINARY ACTIVITIES	12 Months 2009 £	18 Months 2008 £
	Profit/(loss) on ordinary activities before taxation is stated after charging/(crediting):		
	Depreciation – owned assets	2,184	4,227
	Depreciation – assets held under hire purchase agreements	-	-
	Director's remuneration	-	-
		<u> </u>	<u> </u>
2	TAXATION	12 Months 2009 £	18 Months 2008 £
	UK corporation tax	-	-
		<u> </u>	<u> </u>
		<u> </u>	<u> </u>
	There is no charge to taxation due to the taxable loss for the year and the availability of trading losses brought forward.		
3	DEBTORS	March 2009 £	March 2008 £
	Trade debtors	0	37,817
	Prepayments and accrued income	-	-
	Other debtors	1,021	8,500
		<u>1,021</u>	<u>71,891</u>
4	CREDITORS: Amounts falling due within one year	March 2009 £	March 2008 £
	Trade creditors	-	17,488
	Bank overdraft	-	26,326
	Other taxes and social security	-	2,534
	Other creditors	-	24,648
		<u> </u>	<u> </u>
		<u> </u>	<u>70,996</u>

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the twelve months ended 31 March 2009

5	CREDITORS: Amounts falling due after more than one year	March 2009 £	March 2008 £
	Bank Loan secured by Director's Guarantee	24,255	0
6	SHARE CAPITAL	March 2009 £	March 2008 £
	Authorised: 100,000 ordinary shares of £1 each	1000	1000
	Allotted, issued and fully paid: 11,000 ordinary shares of £1 each	300	300
7	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	March 2009 £	March 2008 £
	(Loss)/Profit for the period	2,288	2,288
	Share capital issued	-	-
	Net movement in shareholders' funds	(690)	2,288
	Opening shareholders' funds	(10,119)	(12,407)
	Closing shareholders' funds	(10,809)	(10,119)

4FAB LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the twelve months ended 31 March 2009

4FAB LIMITED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE PERIOD 1 OCTOBER 2006 TO 31 MARCH 2008

Sales		-7894
Cost of Sales	<u>-14883</u>	
GROSS PROFIT		6989
Expenditure		
Professional fees		
Insurance	486	
Bank charges and interest	5010	
Depreciation	<u>2184</u>	
	<u>7679</u>	
NET PROFIT		(690)