

4830545

Capital Cabs (Dalton) Limited

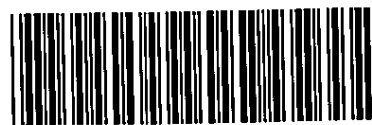
Report of the Directors and

Financial Statements

for the Year Ended 30 June 2007

Orwin Oliver Chartered Accountants

WEDNESDAY



AN2X4ZBA

A50

30/04/2008

286

COMPANIES HOUSE

Capital Cabs (Dalton) Limited

**Contents of the Financial Statements
for the Year Ended 30 June 2007**

	Page
Company Information	1
Reports of the Directors	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 8

Capital Cabs (Dalton) Limited
Company Information
for the Year Ended 30 June 2007

DIRECTORS: Mr S G Long

SECRETARY: Mrs J Davies

REGISTERED OFFICE: 2 Wellington Place
Dalton-in-Furness
Cumbria
LA15 8DF

REGISTERED NUMBER: 4830545

ACCOUNTANTS: Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

BANKERS: Barclays Bank PLC
Barrow-in-Furness
Cumbria

Capital Cabs (Dalton) Limited

**Report of the Directors
for the Year Ended 30 June 2007**

The Directors present their report with the financial statements of the company for the year ended 30 June 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of provision of taxi services

DIRECTORS

The directors during the period under review were

S G Long

The beneficial interests of the directors holding office on 30 June 2007 in the issued share capital of the company were as follows

Ordinary shares	30 6 07 £	30 6 06 £
S G Long	£2	£2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD



Mr S G Long - DIRECTOR

Dated

29.4.08

Capital Cabs (Dalton) Limited

Chartered Accountants Report to the Directors of Capital Cabs (Dalton) Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the year ended 30th June 2007 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Capital Cabs (Dalton) Limited
Profit and Loss Account
for the Year Ended 30 June 2007

		<u>Year Ended</u> <u>30 6 07</u>	<u>Period Ended</u> <u>30 6 06</u>
	Notes	£	£
TURNOVER		69,635	65,004
Cost of Sales and Direct Expenses		-	-
GROSS PROFIT		<u>69,635</u>	<u>65,004</u>
Administrative expenses		(68,695)	(55,368)
OPERATING PROFIT	2	<u>940</u>	<u>9,635</u>
Interest payable and similar charges		(1,097)	(163)
Other Income		-	5
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(157)</u>	<u>9,477</u>
Tax on profit/(loss) on ordinary activities	3	-	(970)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u>(157)</u>	<u>8,507</u>
Dividends		(4,893)	(3,458)
Profit brought forward		5,050	1
PROFIT CARRIED FORWARD		<u><u>-</u></u>	<u><u>5,050</u></u>

The notes form part of these financial statements

Capital Cabs (Dalton) Limited

**Balance Sheet
As At 30 June 2007**

		<u>30 6 07</u>		<u>30 6 06</u>	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		22,145		5,778
CURRENT ASSETS					
Debtors	5	21,950		17,130	
Cash and Bank		<u>-</u>		<u>-</u>	
		21,950		17,130	
CREDITORS Amounts falling due within one year	6	<u>39,867</u>		<u>17,856</u>	
NET CURRENT ASSETS/(LIABILITIES)			(17,917)		(726)
CREDITORS Amounts falling due after one year	7		(4,226)		-
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2</u></u>		<u><u>5,052</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			<u>-</u>		<u>5,050</u>
SHAREHOLDERS' FUNDS			<u><u>2</u></u>		<u><u>5,052</u></u>

The Directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

ON BEHALF OF THE BOARD



Mr S G Long - DIRECTOR

Dated

29.4.08

The notes form part of these financial statements

Capital Cabs (Dalton) Limited

Notes to the Financial Statements for the Year Ended 30 June 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents invoices rendered for services excluding VAT and discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and Equipment	25% reducing Balance
Motor Vehicles	25% reducing Balance

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.6.07 £	Period Ended 30.6.06 £
Depreciation - owned assets	1,912	57
Depreciation - assets held under finance agreement	720	1,870
Directors' emoluments and other benefits etc	<u>5,083</u>	<u>4,477</u>

3 TAXATION

UK Current Year Tax

		£	£
UK Corporation Tax	@ 19%	-	970
	@ 20%	-	-
		<u>-</u>	<u>970</u>

Capital Cabs (Dalton) Limited

**Notes to the Financial Statements
for the Year Ended 30 June 2007**

4 TANGIBLE FIXED ASSETS

	Vehicles	Plant & Equipment	Totals
	£	£	£
COST:			
At 30 June 2006	7,479	404	7,883
Additions	19,000	-	19,000
At 30 June 2007	<u>26,479</u>	<u>404</u>	<u>26,883</u>
DEPRECIATION:			
At 30 June 2006	1,870	235	2,105
Charge for the Year	2,590	42	2,632
At 30 June 2007	<u>4,460</u>	<u>278</u>	<u>4,738</u>
NET BOOK VALUE.			
At 30 June 2007	<u>22,019</u>	<u>126</u>	<u>22,145</u>
At 30 June 2006	<u>5,609</u>	<u>169</u>	<u>5,778</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.07	30 6 06
	£	£
Trade debtors	7,019	5,239
Directors Loan	14,931	11,891
	<u>21,950</u>	<u>17,130</u>

Capital Cabs (Dalton) Limited

**Notes to the Financial Statements
for the Year Ended 30 June 2007**

**6 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	30.6.07	30.6.06
	£	£
Bank loans and overdrafts	17,076	8,392
Corporation Tax	970	970
Accruals	1,043	543
Social Security & other taxes	20,778	7,951
	<u>39,867</u>	<u>17,856</u>

**7 CREDITORS: AMOUNTS FALLING
DUE AFTER ONE YEAR**

	30.6.07	30.6.06
	£	£
Hire Purchase Agreements	4,226	-
	<u>4,226</u>	<u>-</u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.07	30.6.06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted and issued Number	Class	Nominal value	30.6.07	30.6.06
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year

Capital Cabs (Dalton) Limited

Profit & Loss Account for the year ended 30th June 2007

	Year ended 30 June 2007		Period ended 30 June 2006	
	£	£	£	£
Turnover		69,635		65,004
Administrative Expenses				
Directors Remuneration		5,083		4,477
Wages		32,577		9,674
Subcontractors		-		8,417
Repairs and Renewals		6		336
Telephone		3,416		4,055
Motor Expenses		21,279		18,721
Licences		300		101
Lease of Equipment		294		3,232
Advertising		1,627		1,675
Accountancy		500		500
Professional Fees		-		132
Bank Charges		843		1,977
Sundry Expenses		138		144
Depreciation		2,632		1,927
		(68,695)		(55,368)
Operating Profit		940		9,636
Other Income				
Interest		-		5
Interest				
Bank Interest		505		163
Loan Interest		592		-
		(1,097)		(163)
Net profit/(loss) for the year		<u>(157)</u>		<u>9,641</u>