

**4CHILDREN2ENJOY LTD  
(REGISTERED NO : 05026996)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**



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13/02/2012

#132

COMPANIES HOUSE

**JAMES & UZZELL LTD  
CHARTERED CERTIFIED ACCOUNTANTS  
AXIS 15, AXIS COURT  
MALLARD WAY, RIVERSIDE BUSINESS PARK  
SWANSEA VALE, SWANSEA  
SA7 0AJ**

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**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report and the financial statements of the company for the year ended 31 December 2011

**Directors**

A W Shercliff

**Registered Office**

87A Newton Road  
Mumbles  
Swansea  
SA3 4BN

**Principal Activity**

The principal activity of the company throughout the year was that of e-commerce, consultancy, training and the supply of educational products

**Directors**

The present directors are as shown above All served on the board throughout the year

The director s report has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006

ON BEHALF OF THE BOARD



A W SHERCLIFF - DIRECTOR

Date: 06/02/12

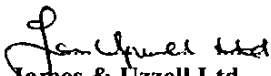
**4CHILDREN2ENJOY LTD  
(REGISTERED NO : 05026996)**

**REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 4CHILDREN2ENJOY LTD FOR THE YEAR ENDED 31 DECEMBER 2011**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 4Children2Enjoy Ltd for the year ended 31 December 2011 as set out on pages 3 to 8 from the Company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal.com/](http://rulebook.accaglobal.com/)

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

  
**James & Uzzell Ltd**  
Chartered Certified Accountants

Date 8.2.12.

Axis 15, Axis Court  
Mallard Way, Riverside Business Park  
Swansea Vale, Swansea  
SA7 0AJ

**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>TURNOVER</b>	2	122,749	175,293
Cost of sales		66,667	90,691
<b>GROSS PROFIT</b>		56,082	84,602
Net operating expenses	3	32,665	64,988
<b>OPERATING PROFIT</b>	4	23,417	19,614
Other interest receivable and similar income		60	63
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		23,477	19,677
Tax on profit on ordinary activities	5	4,658	4,034
<b>PROFIT FOR THE FINANCIAL YEAR</b>		18,819	15,643

The annexed notes form part of these financial statements

**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**BALANCE SHEET AT 31 DECEMBER 2011**

	Note	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Stocks		4,083	1,785
Debtors	7	2,064	2,826
Cash at bank and in hand		10,789	15,145
		<u>16,936</u>	<u>19,756</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>16,567</u>	<u>19,206</u>
<b>NET CURRENT ASSETS</b>		<u>369</u>	<u>550</u>
<b>NET ASSETS</b>		<u>369</u>	<u>550</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1	1
Profit and loss account	10	<u>368</u>	<u>549</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>369</u>	<u>550</u>

For the year ending 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and authorised for issue by the Board on 06.02.12

On behalf of the Board,

  
A W SHERCLIFF-DIRECTOR

Date 06.02.12

The annexed notes form part of these financial statements

# **4CHILDREN2ENJOY LTD**

## **(REGISTERED NO : 05026996)**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011**

#### **1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same financial statements

##### **Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The effects of events in relation to the year ended 31 December 2011 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2011 and of the results for the year ended on that date

##### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Fixtures and fittings	- 33% per annum of cost
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##### **Stocks**

Stocks have been valued at the lower of cost and net realisable value

##### **Deferred Taxation**

Deferred taxation is accounted for in accordance with the requirements of the FRSSE

##### **Foreign Exchange**

Transactions denominated in foreign currencies are translated into sterling and recorded at the rate of exchange ruling at the date of the transaction

Balances at the year end denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the balance sheet date

##### **Going Concern**

The directors have considered the future trading position of the company and are confident that the going concern principle can be applied to the financial statements

**4CHILDREN2ENJOY LTD**  
**(REGISTERED NO : 05026996)**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011(CONT)**

**2 TURNOVER**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year

28% of the company's turnover related to exports (2010 - 15%)

**3 NET OPERATING EXPENSES**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Administrative expenses	32,665	64,988

**4 OPERATING PROFIT**

Operating profit is stated after charging/(crediting)

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Directors' remuneration	6,730	27,143

**5 TAXATION**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Corporation tax charge	4,658	4,034



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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011(CONT)**

**6 TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
At 1 January 2011 and 31 December 2011	369
<b>Depreciation</b>	
At 1 January 2011 and 31 December 2011	369
<b>Net book value</b>	
At 31 December 2011	-
<i>At 31 December 2010</i>	-

**7 DEBTORS**

	<b>2011 £</b>	<b>2010 £</b>
Trade debtors	1,119	62
Other debtors	945	2,764
	<u>2,064</u>	<u>2,826</u>

**8 CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	<b>2011 £</b>	<b>2010 £</b>
Trade creditors	4,021	10,326
Corporation tax payable	4,658	4,034
Social security and other taxes	2,401	3,546
Other creditors	5,487	1,300
	<u>16,567</u>	<u>19,206</u>

**4CHILDREN2ENJOY LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011(CONT)**

**9 SHARE CAPITAL**

	<b>2011</b> <b>£</b>	<b>2010</b> <b>£</b>
Allotted, called up and fully paid		
1 ordinary shares of £ 1 each	1	1
	<u>1</u>	<u>1</u>

**10 PROFIT AND LOSS ACCOUNT**

	<b>2011</b> <b>£</b>
At 1 January 2011	549
Profit for the financial year	18,819
Dividends paid	(19,000)
	<u>368</u>
At 31 December 2011	<u>368</u>

**11 PENSION COSTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £- (2010 - £20,000)

**12 TRANSACTIONS WITH DIRECTORS**

At the year end, a balance totalling £4,022 (2010 DR £2,764) was due to the Director

During the year, dividends paid to the Director totalled £19,000 (2010 £37,000)

**13 CONTROLLING PARTY**

The company is controlled by the director, A W Shercliff, by virtue of his shareholdings