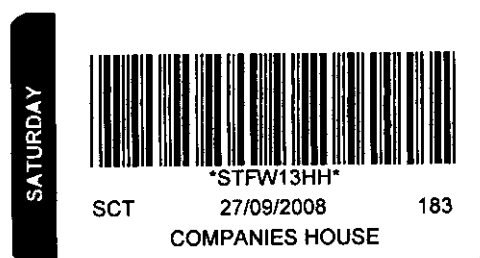


REGISTERED NUMBER: SC215119

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007
FOR
4SIGHT DEVELOPMENTS LIMITED



4SIGHT DEVELOPMENTS LIMITED
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For The Year Ended 30 November 2007

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4SIGHT DEVELOPMENTS LIMITED

COMPANY INFORMATION
For The Year Ended 30 November 2007

DIRECTOR.

V Friel

SECRETARY.

E Friel

REGISTERED OFFICE.

104 Bellgrove Street
Glasgow
G31 1AA

REGISTERED NUMBER.

SC215119

ACCOUNTANTS.

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

4SIGHT DEVELOPMENTS LIMITED

ABBREVIATED BALANCE SHEET

30 November 2007

	Notes	30 11.07 £	£	30 11 06 £	£
FIXED ASSETS					
Tangible assets	2		665,768		436,744
CURRENT ASSETS					
Debtors		15,000		125	
Cash at bank		13,452		7,561	
		28,452		7,686	
CREDITORS					
Amounts falling due within one year	3	583,840		469 352	
NET CURRENT LIABILITIES			(555,388)		(461,666)
TOTAL ASSETS LESS CURRENT LIABILITIES			110,380		(24,922)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			158,161		
Profit and loss account			(47,783)		(24,924)
SHAREHOLDERS' FUNDS			110,380		(24,922)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for


- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

The notes form part of these abbreviated accounts

4SIGHT DEVELOPMENTS LIMITED
ABBREVIATED BALANCE SHEET continued
30 November 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25 September 2008 and were signed by



V Friel Director

The notes form part of these abbreviated accounts

4SIGHT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS For The Year Ended 30 November 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents rental income due in the year

Tangible fixed assets

Depreciation is provided at the following rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery	20% on cost
Fixtures and fittings	20% on cost

In accordance with Statement of Standard Accounting Practice 19 (SSAP 19) (i) investment properties are valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve and (ii) no depreciation or amortisation is provided in respect of investment properties. The requirement of the Companies Act 1985 is to depreciate all properties, but that requirement conflicts with the generally accepted accounting principles set out in SSAP 19. The directors consider that as these properties are not held for consumption but for investment to depreciate them would not give a true and fair view and that it is therefore necessary to adopt SSAP 19 in order to give a true and fair view. If this departure from the Act had not been made the loss for the financial period would have been increased by depreciation. However, the amount of the depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2 TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 December 2006	453,014
Additions	91,372
Revaluations	158,161
	<hr/>
At 30 November 2007	702,547
DEPRECIATION	
At 1 December 2006	16,270
Charge for year	20,509
	<hr/>
At 30 November 2007	36,779
NET BOOK VALUE	
At 30 November 2007	665,768
	<hr/>
At 30 November 2006	436,744
	<hr/>

4SIGHT DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS continued For The Year Ended 30 November 2007

3 CREDITORS

The following secured debts are included within creditors

	30 11 07	30 11 06
	£	£
Bank overdrafts	<u>194,810</u>	<u>101,196</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30 11 07	30 11 06
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted issued and fully paid Number	Class	Nominal value	30 11 07	30 11 06
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

5 TRANSACTIONS WITH DIRECTOR

At the year end the director V Friel had provided the company with an interest free loan of £56 356 (2006 £56,630)

Included in trade creditors at 30 November 2007 was £77 213 (2006 £42 890) owed to 1 2 Let Limited a company which is controlled by V Friel

Included in other loans at 30 November 2007 was £249,108 (2006, £249,214) owed to Easilet Investments Limited and £2 580 (2006, £0) owed to Abba Loans and Mortgages Limited companies which are controlled by V Friel, director

During the period the company charged Abba Loans and Mortgages Limited which is owned by V Friel rent of £15 000(2006, £0) for use of the premises in the normal course of business This is shown in trade debtors at the year end

6 CONTROL

During the year and the previous year the company was controlled by V Friel was the sole director and shareholder