

Registered Number 04605389

B J Minicabs Limited

Abbreviated Accounts

31 December 2010

B J Minicabs Limited

Registered Number 04605389

Company Information

Registered Office:

99 Benets Road
Hornchurch
Essex
RM11 3PT

Reporting Accountants:

Green & Co

The Coach House
7 Sun Street
Sawbridgeworth
Hertfordshire
CM21 9PU

B J Minicabs Limited

Registered Number 04605389

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	10,000	15,000
Tangible	3	5,956	7,942
		<u>15,956</u>	<u>22,942</u>
Current assets			
Debtors		88,120	11,909
Cash at bank and in hand		5,615	61,522
Total current assets		<u>93,735</u>	<u>73,431</u>
Creditors: amounts falling due within one year		(58,506)	(65,352)
Net current assets (liabilities)		35,229	8,079
Total assets less current liabilities		<u>51,185</u>	<u>31,021</u>
Provisions for liabilities		(667)	(938)
Total net assets (liabilities)		<u>50,518</u>	<u>30,083</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		50,517	30,082
Shareholders funds		<u>50,518</u>	<u>30,083</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 September 2011

And signed on their behalf by:

C A Magro, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 January 2010	<u>50,000</u>
At 31 December 2010	<u>50,000</u>

Amortisation

At 01 January 2010	35,000
Charge for year	<u>5,000</u>
At 31 December 2010	<u>40,000</u>

Net Book Value

At 31 December 2010	10,000
At 31 December 2009	<u>15,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010	-	<u>28,719</u>
At 31 December 2010	-	<u>28,719</u>

At 31 December 2010	-	<u>20,777</u>
Depreciation		
At 01 January 2010		20,777
Charge for year	-	<u>1,986</u>
At 31 December 2010	-	<u>22,763</u>
Net Book Value		
At 31 December 2010		5,956
At 31 December 2009	-	<u>7,942</u>

4 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

C A Magro had a loan during the year. The balance at 31 December 2010 was £70,619 (1 January 2010 - £-), £70,619 was advanced during the year.