

COMPANY NO: 3816827
PARAMOUNT DECKING SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2010

THURSDAY



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**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
3816827)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PARAMOUNT DECKING SYSTEMS LIMITED

COMPANY INFORMATION **for the Year Ended 31 July 2010**

DIRECTORS:

I McGrath
E McGrath
Mrs D McGrath
B Hurst

SECRETARY:

I McGrath

REGISTERED OFFICE:

Lodge Bank Estate
Crown Lane
Horwich
Bolton
Greater Manchester
BL6 5HY

REGISTERED NUMBER:

3816827 (England and Wales)

ACCOUNTANTS:

Lewis Alexander & Connaughton
Boulton House
17 - 21 Chorlton Street
Manchester
M1 3HY

**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
3816827)**

**ABBREVIATED BALANCE SHEET
31 July 2010**

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	2		16,717		19,696
CURRENT ASSETS					
Stocks		-		4,076	
Debtors		9,911		15,452	
		<u>9,911</u>		<u>19,528</u>	
CREDITORS					
Amounts falling due within one year		83,953		73,245	
		<u>83,953</u>		<u>73,245</u>	
NET CURRENT LIABILITIES			(74,042)		(53,717)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(57,325)</u>		<u>(34,021)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(57,425)		(34,121)
			<u>(57,325)</u>		<u>(34,021)</u>
SHAREHOLDERS' FUNDS			<u>(57,325)</u>		<u>(34,021)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 27th April 2011 and were signed on its behalf by

I. D. McGrath

I McGrath - Director

The notes form part of these abbreviated accounts

**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
3816827)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2010**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company relies on the support of Grosvenor Windows Limited, who have offered their continuing support for a period of at least twelve months from the director's approval of these financial statements

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009 and 31 July 2010	26,564
DEPRECIATION	
At 1 August 2009	6,868
Charge for year	2,979
At 31 July 2010	9,847
NET BOOK VALUE	
At 31 July 2010	16,717
At 31 July 2009	19,696

**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
3816827)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2010**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 10	31 7 09
Number	Class		£	£
90	Ordinary	£1	90	90
10	Ordinary Redeemable Shares	£1	10	10
			<u>100</u>	<u>100</u>

The Ordinary Redeemable Employee shares are redeemable at market value upon the directors giving 21 days notice to the holder of the shares. The Ordinary Redeemable Employee shares and Ordinary shares rank pari passu in all other respects.