

REG

**COMPANY NO. 3816827**  
**PARAMOUNT DECKING SYSTEMS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED**  
**31 JULY 2009**

THURSDAY



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11/02/2010

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COMPANIES HOUSE

# **PARAMOUNT DECKING SYSTEMS LIMITED**

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# **PARAMOUNT DECKING SYSTEMS LIMITED**

## **COMPANY INFORMATION** **for the Period 1 October 2008 to 31 July 2009**

### **DIRECTORS**

I McGrath  
E McGrath  
Mrs D McGrath  
B Hurst

### **SECRETARY**

I McGrath

### **REGISTERED OFFICE**

Lodge Bank Estate  
Crown Lane  
Horwich  
Bolton  
Greater Manchester  
BL6 5HY

### **REGISTERED NUMBER**

3816827 (England and Wales)

### **ACCOUNTANTS.**

Lewis Alexander & Connaughton  
Boulton House  
17 - 21 Chorlton Street  
Manchester  
M1 3HY

# PARAMOUNT DECKING SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

31 July 2009

	Notes	31 7 09 £	£	30 9 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19 696		22,539
<b>CURRENT ASSETS</b>					
Stocks		4,076		19 030	
Debtors		15 452		13,372	
Cash at bank		-		17,603	
		<u>19,528</u>		<u>50 005</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>73,245</u>		<u>78 375</u>	
<b>NET CURRENT LIABILITIES</b>			(53,717)		(28,370)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(34,021)</u>		<u>(5,831)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(34,121)</u>		<u>(5,931)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(34 021)</u>		<u>(5 831)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2009

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 05/02/2010 and were signed on its behalf by

I. D. McGrath  
I McGrath - Director

The notes form part of these abbreviated accounts

# PARAMOUNT DECKING SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the Period 1 October 2008 to 31 July 2009

### 1 ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The company continues to rely on the support of its related undertakings, Paramount Windows Systems Limited and The Etiam Group Limited, who have offered their continuing support for a period of at least twelve months from the director's approval of these financial statements

On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

Turnover represents net invoiced sale of goods, excluding value added tax

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2008 and 31 July 2009	26 564
<b>DEPRECIATION</b>	
At 1 October 2008	4 025
Charge for period	2,843
At 31 July 2009	6 868
<b>NET BOOK VALUE</b>	
At 31 July 2009	19 696
At 30 September 2008	22 539

# PARAMOUNT DECKING SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Period 1 October 2008 to 31 July 2009

### 3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 7 09	30 9 08
Number	Class		£	£
90	Ordinary	£1	90	90
10	Ordinary Redeemable Shares	£1	10	10
			<u>100</u>	<u>100</u>

The Ordinary Redeemable Employee shares are redeemable at market value upon the directors giving 21 days notice to the holder of the shares. The Ordinary Redeemable Employee shares and Ordinary shares rank pari passu in all other respects.