

Company Registration No. 4812230 (England and Wales)

ARDENWOOD CARS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2008

TUESDAY



AXWRO9E5

A43

28/04/2009

18

COMPANIES HOUSE

ARDENWOOD CARS LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ARDENWOOD CARS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2008

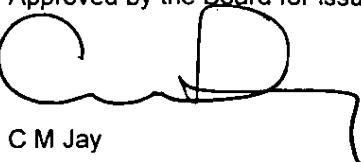
	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2		7,500		9,000
Tangible assets	2		3,514		4,567
			<u>11,014</u>		<u>13,567</u>
Current assets					
Stocks		14,900		23,500	
Cash at bank and in hand		45,182		26,073	
		<u>60,082</u>		<u>49,573</u>	
Creditors: amounts falling due within one year		<u>(26,213)</u>		<u>(27,750)</u>	
Net current assets			<u>33,869</u>		<u>21,823</u>
Total assets less current liabilities			<u>44,883</u>		<u>35,390</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			44,783		35,290
Shareholders' funds			<u>44,883</u>		<u>35,390</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 24 April 2009


C M Jay
Director

ARDENWOOD CARS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Plant and machinery	10% straight line
Fixtures, fittings & equipment	25% on reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2007 & at 30 June 2008	15,000	7,707	22,707
Depreciation			
At 1 July 2007	6,000	3,140	9,140
Charge for the year	1,500	1,053	2,553
At 30 June 2008	7,500	4,193	11,693
Net book value			
At 30 June 2008	7,500	3,514	11,014
At 30 June 2007	9,000	4,567	13,567

3 Share capital

	2008 £	2007 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100