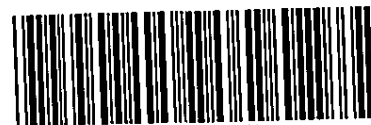


Company Registration Number: 3810665
(ENGLAND AND WALES)

DEVOLUTION RECORDINGS LIMITED

ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2007

THURSDAY



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DEVOLUTION RECORDINGS LIMITED

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DEVOLUTION RECORDINGS LIMITED

COMPANY INFORMATION

DIRECTORS:

Mr Jeremy William O'MAHONY
Mr Terence John O'MAHONY

SECRETARY.

Mr Terence John O'MAHONY

REGISTERED OFFICE

30 Cambridge Gardens
London
W10 5UD

COMPANY NUMBER

3810665

ACCOUNTANTS.

K D PEN
Accountants
183 Old Oak Common Lane
East Acton
London
W3 7DW

BANKERS

Barclays Bank Plc
P O Box 738
75 King Street
Hammersmith
LONDON W6 9HY

DEVOLUTION RECORDINGS LIMITED

ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31ST JULY 2007

	Notes	2007	2006
FIXED ASSETS			
Tangible Fixed Assets	2	1400	421
		<u>1400</u>	<u>421</u>
CURRENT ASSETS			
Debtors	5,404	4,526	
Bank & Cash in hand	494	88	
	5,898	<u>4,615</u>	
CREDITORS Amounts falling due within one year	6,598	<u>4,382</u>	
NET CURRENT(LIABILITIES)/ASSETS		<u>(700)</u>	<u>232</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		699	653
CREDITORS Amounts falling due after one year		0	0
NET(LIABILITIES)/ASSETS		<u>699</u>	<u>653</u>
CAPITAL AND RESERVES			
Called up Shares Capital	3	101	101
Profit and Loss Account		<u>598</u>	<u>552</u>
SHAREHOLDERS' FUNDS		<u>699</u>	<u>653</u>

The company is entitled to exemption from audit under Section 249A (1) of the Companies Act 1995 for the year ended 31st July, 2007

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year

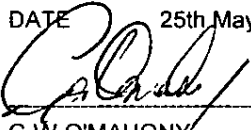
The directors acknowledge responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss account for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements so far as applicable to the company

These abbreviated financial statements have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD

DATE 25th May, 2008


G W O'MAHONY
Director

DEVOLUTION RECORDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31ST JULY 2007**

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's Financial Statements

a) BASIS OF PREPARATION

The Financial Statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards

b) TURNOVER

Turnover represents the amount receivable for services provided in the ordinary course of business excluding Value Added Tax

c) TANGIBLE FIXED ASSETS

Fixed assets are shown at historical cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Office Equipment - 25% on cost
- Furniture and Fixtures - 25% on cost
- Motor Vehicles - 25% on cost

d) CASH FLOW STATEMENT

The company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a cash flow statement for the year ended 31st July 2007

2 TANGIBLE FIXED ASSETS

	TOTAL	Plant & Machinery	Fixtures & Compute Fittings	
COST				
At 31st July 2006	4240	0	4240	0
Additions	1838	0	659	1180
Disposals	0	0	0	0
At 31st July 2007	6078	0	4899	1180
DEPRECIATION				
At 31st July 2006	3819	0	3819	0
Disposals	0	0	0	0
Charge for the period	860	0	270	590
At 31st July 2007	4679	0	4089	590
NET BOOK VALUE				
At 31st July 2007	1400	0	810	590
At 31st July 2006	421	0	421	0

The notes form part of these financial statements

2	CALLED UP SHARE CAPITAL	<u>2007</u>	<u>2006</u>
	Authorised 1000 Ordinary shares of £1 each	1000	1000
	Issued 101 Ordinary Shares of £1 each	101	101

3 GOING CONCERN

The financial statements have been prepared on a going concern basis as the shareholders have agreed to provide adequate funds to meet the Company's liabilities as and when they fall due