

BLACK OPAL SYSTEMS LIMITED

Company number: 5665745

UNAUDITED REPORT AND ACCOUNTS

FOR THE

YEAR ENDED 31st JANUARY 2009



BLACK OPAL SYSTEMS LIMITED

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BLACK OPAL SYSTEMS LIMITED

COMPANY INFORMATION

YEAR ENDED 31st JANUARY 2009

Directors: Mr S Beattie
Mrs J Beattie

Secretary: Mr S Beattie

Registered Office: Business and Technology Centre
Bessemer Drive
Stevenage
Hertfordshire
SG1 2DX

Registered Number: 5665745
(England and Wales)

Accountants: Gowers Limited
The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Herts
WD4 8SZ

BLACK OPAL SYSTEMS LIMITED

DIRECTORS' REPORT

YEAR ENDED 31st JANUARY 2009

The directors submit their report and financial statements of the company for the year ended 31st January 2009.

Principal activity

The principal activity of the company in the year under review was the production of document assembly systems and associated activities.

Review of business

A summary of the results for the year is shown in the profit and loss account.

Turnover during the year amounted to £10,883 (2008: £nil). The directors consider the loss achieved on ordinary activities before taxation to be satisfactory, given that the company is in a period of establishing its products.

Directors

The directors who held office during the year were as follows:

S Beattie
J Beattie

Fixed assets

Movements of fixed assets during the year are shown in the notes on the financial statements.

Taxation status

The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company.

Auditors

Gowers Limited have signified their willingness to continue in office and a resolution for their re-appointment will be proposed at the Annual General Meeting although an audit is not expected to be necessary in the foreseeable future.

Business and Technology Centre
Bessemer Drive
Stevenage
Hertfordshire
SG1 2DX

1st September 2009

BY ORDER OF THE BOARD



Mr S Beattie
Secretary

BLACK OPAL SYSTEMS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st JANUARY 2009

	(Notes)	2009 £	2008 £
Turnover from continuing operations	(2)	10,883	-
Cost of sales		(761)	-
		<hr/>	<hr/>
Gross profit		10,122	-
Administrative expenses		(12,358)	(11,384)
		<hr/>	<hr/>
Operating loss from continuing operations	(3)	(2,236)	(11,384)
Interest receivable and similar income		3	-
		<hr/>	<hr/>
Loss on ordinary activities before taxation		(2,233)	(11,384)
Taxation	(4)	-	-
		<hr/>	<hr/>
Retained loss for the year		(2,233)	(11,384)
		<hr/>	<hr/>

There were no other recognised gains or losses during the financial year and no separate statement of total recognised gains or losses has therefore been presented.

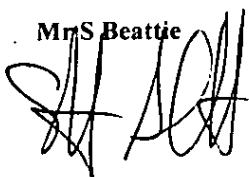
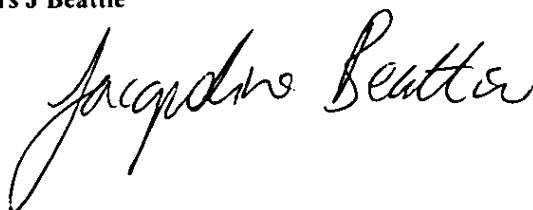
BLACK OPAL SYSTEMS LIMITED**BALANCE SHEET****YEAR ENDED 31st JANUARY 2009**

	(Notes)	2009 £	2008 £
Fixed assets			
Tangible assets	(5)	211	1,341
		<hr/>	<hr/>
Current assets			
Debtors	(6)	4,229	242
Bank and cash		8,814	-
		<hr/>	<hr/>
		13,043	242
Creditors: amounts falling due within one year	(7)	(50,984)	(37,080)
		<hr/>	<hr/>
Net current liabilities		(37,941)	(36,838)
		<hr/>	<hr/>
Total assets less current liabilities		(37,730)	(35,497)
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	(8)	100	100
Profit and loss account		(37,830)	(35,597)
		<hr/>	<hr/>
Equity shareholders' deficit	(9)	(37,730)	(35,497)
		<hr/>	<hr/>

The directors:

1. confirm that for the year ended 31st January 2009 the company was entitled to the exemption under subsection (1) of section 249A;
2. confirm that no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial year; and
3. acknowledge their responsibility for
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements were approved by the board on 1st September 2009
and were signed on its behalf by

Mr S Beattie**Mrs J Beattie**

BLACK OPAL SYSTEMS LIMITED

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2009

1. Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements:

Basis of accounting

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependant on sufficient and continuing financial support being made available by the company's directors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and to provide for any future liabilities that may arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

Tangible fixed assets

Depreciation is provided to write off the cost of assets over their estimated useful lives. Depreciation is charged in the accounts on a straight line basis at the following rates:

Computer equipment	33.33%
Office equipment	20%

Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

Turnover

Turnover represents net invoiced sales of services and goods excluding Value Added Tax and discounts received.

2. Turnover

The turnover and loss before taxation are attributable to the one principal activity of the company and are generated wholly in the United Kingdom.

3. Operating loss	2009	2008
	£	£

The operating loss is stated after charging:

Depreciation of tangible fixed assets	1,130	1,134
	<hr/>	<hr/>

4. Taxation

There is no charge to Corporation Tax or deferred taxation due to the availability of losses in the period.

BLACK OPAL SYSTEMS LIMITED

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2009

5. Tangible fixed assets

	Computer equipment £	Office equipment £	Total £
Cost			
As at 1st February 2008 and 31st January 2009	3,093	512	3,605
Depreciation			
As at 1st February 2008	2,062	202	2,264
Charge for the period	1,031	99	1,130
As at 31st January 2009	3,093	301	3,394
Net Book Value			
As at 31st January 2009	-	211	211
As at 31st January 2008	1,031	310	1,341

6. Debtors

	2009 £	2008 £
Trade debtors	3,982	-
Prepayments	247	242
	4,229	242

7. Creditors: amounts falling due within one year

	2009 £	2008 £
Trade creditors	159	-
Social security costs	41	-
Accruals	700	764
Directors loan account	50,084	36,316
	50,984	37,080

BLACK OPAL SYSTEMS LIMITED

NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2009

8.	Called up share capital	2009 £	2008 £
	Ordinary shares of £1 each Authorised	1,000	1,000
		<hr/>	<hr/>
	Allotted, issued and fully paid	100	100
		<hr/>	<hr/>

9.	Reconciliation of movements in shareholders funds	2009 £	2008 £
	Loss for the financial year	(2,233)	(11,384)
	Shareholders deficit brought forward	(35,497)	(24,113)
		<hr/>	<hr/>
	Shareholders deficit carried forward	(37,730)	(35,497)
		<hr/>	<hr/>
	All shareholders funds are equity interests.		

10. Control

In the opinion of the directors, the ownership of the shares is sufficiently widespread for there to be no individual controlling party.