

Co House
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Registration number 4804911

Bargainhunters (Liscard) Limited

Abbreviated accounts

for the year ended 30 June 2007

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Bargainhunters (Liscard) Limited

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Bargainhunters (Liscard) Limited

**Accountants' report to the Board of Directors on the
unaudited financial statements of Bargainhunters (Liscard) Limited**

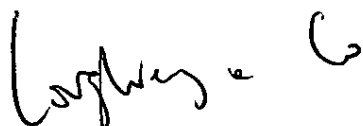
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Loughrey & Co Limited
Chartered Accountants

38 Market Street
Hoylake
Wirral
CH47 2AF

Bargainhunters (Liscard) Limited

**Abbreviated balance sheet
as at 30 June 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,507		9,409
Current assets					
Stocks		15,000		20,000	
Debtors		4,523		4,764	
Cash at bank and in hand		2		5,356	
		<u>19,525</u>		<u>30,120</u>	
Creditors: amounts falling due within one year		<u>(26,328)</u>		<u>(33,398)</u>	
Net current liabilities			<u>(6,803)</u>		<u>(3,278)</u>
Total assets less current liabilities			704		6,131
Creditors: amounts falling due after more than one year			<u>(3,305)</u>		<u>(5,096)</u>
Net (liabilities)/assets			<u><u>(2,601)</u></u>		<u><u>1,035</u></u>
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			<u>(2,605)</u>		<u>1,031</u>
Shareholders' funds			<u><u>(2,601)</u></u>		<u><u>1,035</u></u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Bargainhunters (Liscard) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 June 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 June 2007 and

(c) that we acknowledge our responsibilities for


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII^a of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by

Terence John Hunter
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Bargainhunters (Liscard) Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

Bargainhunters (Liscard) Limited

Notes to the abbreviated financial statements for the year ended 30 June 2007

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 July 2006	18,083	
Additions	399	
At 30 June 2007	18,482	
Depreciation		
At 1 July 2006	8,674	
Charge for year	2,301	
At 30 June 2007	10,975	
Net book values		
At 30 June 2007	7,507	
At 30 June 2006	9,409	
3. Share capital	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	
1,000 A shares of £1 each	1,000	
	2,000	
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	
2 A shares of £1 each	2	
	4	