

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

FOR

NORBAKE SERVICES LIMITED

TUESDAY



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NORBAKE SERVICES LIMITED

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FOR THE YEAR ENDED 30 JUNE 2007

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NORBAKE SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2007

DIRECTORS

J J Spencer
A Green
S A Dalal

SECRETARY

S A Dalal

REGISTERED OFFICE:

Burley House
12 Clarendon Road
Leeds
West Yorkshire
LS2 9NF

REGISTERED NUMBER.

3322589 (England and Wales)

ACCOUNTANTS

Bartfields Business Services LLP
Burley House
12 Clarendon Road
Leeds
LS2 9NF

NORBAKE SERVICES LIMITED

ABBREVIATED BALANCE SHEET

30 JUNE 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	164,972	133,559
CURRENT ASSETS			
Stocks		678,500	553,987
Debtors		532,566	408,215
Cash at bank and in hand		299,883	334,469
		<u>1,510,949</u>	<u>1,296,671</u>
CREDITORS			
Amounts falling due within one year	3	<u>1,505,338</u>	<u>1,249,253</u>
NET CURRENT ASSETS		<u>5,611</u>	<u>47 418</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>170,583</u>	<u>180,977</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>20,334</u>	<u>26,695</u>
NET ASSETS		<u><u>150,249</u></u>	<u><u>154,282</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	9,809	9,809
Capital redemption reserve		10,200	10,200
Profit and loss account		<u>130,240</u>	<u>134,273</u>
SHAREHOLDERS' FUNDS		<u><u>150,249</u></u>	<u><u>154,282</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

NORBAKE SERVICES LIMITED

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 11 September 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J J Spencer', written in a cursive style.

J J Spencer - Director

The notes form part of these abbreviated accounts

NORBAKE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

I ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 20% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33 1/3% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and finance leases

Assets obtained under hire purchase contracts and finance leases are capitalised in the balance sheet and depreciated over their estimated useful lives.

The interest element of these obligations is charged to the profit and loss account over the period of the relevant agreement. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Employee Benefit Trusts (EBTs)

The company has established trusts for the benefit of employees and certain of their dependants. Monies held in these trusts are held by independent trustees and managed at their discretion.

Where the company retains future economic benefit from, and has de facto control of the assets and liabilities of the trust, they are accounted for as assets and liabilities of the company until the earlier of the date that an allocation of trust funds to employees in respect of past services is declared and the date that assets of the trust vest in identified individuals.

Where monies held in a trust are determined by the company on the basis of employees' past services to the business and the company can obtain no future economic benefit from those monies, such monies, whether in the trust or accrued for by the company are charged to the profit and loss account in the period to which they relate.

NORBAKE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	263,526
Additions	111,799
Disposals	(61,739)
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At 30 June 2007	313,586
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DEPRECIATION	
At 1 July 2006	129,967
Charge for year	53,365
Eliminated on disposal	(34,718)
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At 30 June 2007	148,614
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NET BOOK VALUE	
At 30 June 2007	164,972
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At 30 June 2006	133,559
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Hire purchase contracts	<u>80,968</u>	<u>58,603</u>

NORBAKE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
47,000	Ordinary	1	47,000	47,000
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
100	C Ordinary	£1	100	100
100	D Ordinary	£1	100	100
100	E Ordinary	£1	100	100
100	F Ordinary	£1	100	100
100	G Ordinary	£1	100	100
100	H Ordinary	£1	100	100
100	I Ordinary	£1	100	100
100	J Ordinary	£1	100	100
100	K Ordinary	£1	100	100
100	L Ordinary	£1	100	100
100	M Ordinary	£1	100	100
100	N Ordinary	£1	100	100
100	O Ordinary	£1	100	100
100	P Ordinary	£1	100	100
100	Q Ordinary	£1	100	100
100	R Ordinary	£1	100	100
100	S Ordinary	£1	100	100
100	T Ordinary	£1	100	100
100	U Ordinary	£1	100	100
100	V Ordinary	£1	100	100
100	W Ordinary	£1	100	100
100	X Ordinary	£1	100	100
100	Y Ordinary	£1	100	100
100	Z Ordinary	£1	100	100
100	AA Ordinary	£1	100	100
100	BB Ordinary	£1	100	100
100	CC Ordinary	£1	100	100
100	DD Ordinary	£1	100	100
			<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
9,800	Ordinary	1	9,800	9,800
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	C Ordinary	£1	1	1
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
1	F Ordinary	£1	1	1
1	G Ordinary	£1	1	1
1	I Ordinary	£1	1	1
			<u>9,808</u>	<u>9,808</u>

NORBAKE SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2007

4 CALLED UP SHARE CAPITAL - continued

The Ordinary shares in the company carry full voting and participatory rights

The shares in classes A Ordinary to DD Ordinary (30 classes) above carry no voting rights and are non-participating in the event of a sale or winding up of the company. The holders of such shares are only entitled to the par value of the shares held in such eventuality but do not rank ahead of other shareholders.