

BLAND AND SWIFT LIMITED

Company Registration Number 2813980

Abbreviated Accounts 2011

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Bland and Swift Limited

Abbreviated Accounts 2011

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Bland and Swift Limited
Company Registration Number 2813980
Abbreviated Balance Sheet
30 April 2011

| | Note | 2011 £ | 2010 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 13,259 | 17,003 |
| Current assets | | | |
| Work in progress | | 66,000 | 79,260 |
| Debtors | | 179,235 | 257,062 |
| Cash at bank and in hand | | 24,358 | 1,260 |
| | | <u>269,593</u> | <u>337,582</u> |
| Creditors amounts falling due within one year | | <u>100,573</u> | <u>158,070</u> |
| Net current assets | | 169,020 | 179,512 |
| Total assets less current liabilities | | <u>182,279</u> | <u>196,515</u> |
| Creditors amounts falling due after more than one year | | - | 70 |
| Provisions for liabilities | | <u>322</u> | <u>431</u> |
| | | 322 | 501 |
| | | <u>181,957</u> | <u>196,014</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 360 | 360 |
| Capital redemption reserve | | 40 | 40 |
| Profit and loss account | | 181,557 | 195,614 |
| | | <u>181,957</u> | <u>196,014</u> |

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Continued from page 2

For the year ended 30 April 2011 the company was entitled to exemption under Section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of the accounts for the year in question in accordance with Section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small company regime.

P Boyd




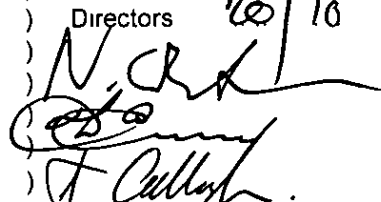
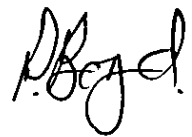
S R Slinger

N C Buxton

H Evers

A Callaghan

) P Boyd
)
) Directors 20/10 2011
) N C Buxton
) H Evers
) A Callaghan



The notes on pages 4 to 6 form part of these abbreviated accounts

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover represents amounts receivable for services net of VAT

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

| | |
|------------------------------|-----------------------------|
| Short leasehold improvements | 10% straight line basis |
| Computer equipment | 33 1/3% straight line basis |
| Fixtures & fittings | 15% reducing balance basis |

(d) Leases

Operating lease rentals are charged to the profit and loss account as incurred

(e) Work in progress

Work in progress is valued at the direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses

(f) Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

(g) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(h) Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Bland and Swift Limited

Notes to the Abbreviated Accounts
Year ended 30 April 2011

2 Tangible assets

| | £ |
|---------------------|----------------|
| Cost | |
| At 1 May 2010 | 179,767 |
| Additions | 908 |
| Disposals | (25,225) |
| At 30 April 2011 | <u>155,450</u> |
| Depreciation | |
| At 1 May 2010 | 162,764 |
| Charge for the year | 4,652 |
| On disposals | (25,225) |
| At 30 April 2011 | <u>142,191</u> |
| Net book value | |
| At 30 April 2010 | <u>17,003</u> |
| At 30 April 2011 | <u>13,259</u> |

3 Called up share capital

| | 2011 £ | 2010 £ |
|--|------------|------------|
| Allotted, called up and fully paid 360 Ordinary shares of £1 each | <u>360</u> | <u>360</u> |

4 Transactions with directors

The following directors had loans with the company during the year. The movement on these loans was as follows -

| | 2011 P Boyd £ | 2011 S R Slinger £ | 2011 N C Buxton £ | 2010 P Boyd £ | 2010 S R Slinger £ | 2010 N C Buxton £ |
|---|---------------------|--------------------------|-------------------------|---------------------|--------------------------|-------------------------|
| Balance due from the company at 1 May 2010 | 3,498 | 4,603 | 5,104 | 8,481 | 7,794 | 7,480 |
| Withdrawn during the year | (8,313) | (5,804) | (5,565) | (13,085) | (10,619) | (9,505) |
| | (4,815) | (1,201) | (461) | (4,604) | (2,825) | (2,025) |
| Introduced during the year | 5,130 | 3,329 | 2,511 | 8,102 | 7,428 | 7,129 |
| Balance due from the company at 30 April 2011 | 315 | 2,128 | 2,050 | 3,498 | 4,603 | 5,104 |

| | 2011 A Callaghan £ | 2011 H Evers £ | 2010 A Callaghan £ | 2010 H Evers £ |
|---|--------------------------|----------------------|--------------------------|----------------------|
| Balance due from the company at 1 May 2010 | 5,605 | 5,205 | 7,168 | 7,399 |
| Withdrawn during the year | (5,552) | (5,407) | (8,341) | (9,226) |
| | 53 | (202) | (1,173) | (1,827) |
| Introduced during the year | 1,691 | 2,348 | 6,778 | 7,032 |
| Balance due from the company at 30 April 2011 | 1,744 | 2,146 | 5,605 | 5,205 |