

BLAND AND SWIFT LIMITED

Company Registration Number 2813980

Abbreviated Accounts 2008

THURSDAY



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19/02/2009

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COMPANIES HOUSE

Bland and Swift Limited

Abbreviated Accounts 2008

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Bland and Swift Limited

Abbreviated Balance Sheet
30 April 2008

	Note	2008 £	2007 £
Fixed assets			
Tangible assets	2	27,383	39,683
Current assets			
Work in progress		118,000	105,500
Debtors		274,263	228,522
Cash at bank and in hand		474	17,736
		<u>392,737</u>	<u>351,758</u>
Creditors: amounts falling due within one year	3	<u>246,640</u>	<u>213,646</u>
Net current assets		146,097	138,112
Total assets less current liabilities		<u>173,480</u>	<u>177,795</u>
Creditors: amounts falling due after more than one year	3	13,141	23,760
Provisions for liabilities		<u>717</u>	<u>2,148</u>
		<u>13,858</u>	<u>25,908</u>
		<u>159,622</u>	<u>151,887</u>
Capital and reserves			
Called up share capital	4	360	360
Capital redemption reserve		40	40
Profit and loss account		159,222	151,487
		<u>159,622</u>	<u>151,887</u>

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The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

P Boyd

S R Slinger

N C Buxton

H Evers

A Callaghan

) *P. Boyd*
) *S. R. Slinger*
) *N. C. Buxton*
) *H. Evers*
) *A. Callaghan*
Directors 18 February 2009

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents amounts receivable for services net of VAT.

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Short leasehold improvements	10% straight line basis
Computer equipment	33 1/3% straight line basis
Fixtures & fittings	15% reducing balance basis

(d) Leases and hire purchase contracts

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost and an appropriate provision is made for depreciation.

The outstanding liabilities under such agreements less interest not yet due are included in creditors.

Operating lease rentals are charged to the profit and loss account as incurred.

(e) Work in progress

Work in progress is valued at the direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses.

(f) Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

(g) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(h) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

Bland and Swift Limited

Notes to the Abbreviated Accounts
Year ended 30 April 2008

2 Tangible assets

	£
Cost	
At 1 May 2007	174,332
Additions	5,540
At 30 April 2008	179,872
Depreciation	
At 1 May 2007	134,650
Charge for the year	17,839
At 30 April 2008	152,489
Net book value	
At 30 April 2007	39,683
At 30 April 2008	27,383

3 Creditors

Security has been given by the company to secure creditors of £5,250 (2007:£8,460) due within one year.

4 Called up share capital

	2008 £	2007 £
Authorised 10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid Ordinary shares of £1 each		
At 1 May 2007	360	400
Repurchased by the company during the year	-	(40)
At 30 April 2008	360	360