

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JULY 2010 TO 31 MARCH 2011
FOR
THE GLOW LOUNGE LIMITED 4789118

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23/07/2011

COMPANIES HOUSE

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THE GLOW LOUNGE LIMITED

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FOR THE PERIOD 1 JULY 2010 TO 31 MARCH 2011

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THE GLOW LOUNGE LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2010 TO 31 MARCH 2011

DIRECTORS:

Ms K Clay
B Thomas

SECRETARY:

Ms K Clay

REGISTERED OFFICE:

4c Cavendish Parade
London
SW4 9DW

REGISTERED NUMBER:

4789118 (England and Wales)

ACCOUNTANTS:

AEL Partners LLP
201 Haverstock Hill
London
NW3 4QG

THE GLOW LOUNGE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		-		37,741
CURRENT ASSETS					
Stocks		-		8,001	
Debtors		1,937		22,548	
Cash at bank and in hand		46,865		24,082	
		48,802		54,631	
CREDITORS					
Amounts falling due within one year		48,602		75,891	
NET CURRENT ASSETS/(LIABILITIES)			200		(21,260)
TOTAL ASSETS LESS CURRENT LIABILITIES			200		16,481
CREDITORS					
Amounts falling due after more than one year			-		15,000
NET ASSETS			200		1,481
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			-		1,281
SHAREHOLDERS' FUNDS			200		1,481

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

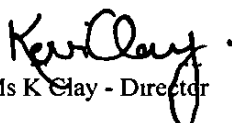
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

THE GLOW LOUNGE LIMITED
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20/07/11 and were signed on its behalf by


Ms K Clay - Director

The notes form part of these abbreviated accounts

THE GLOW LOUNGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2010 TO 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2010	105,695
Additions	821
Disposals	(106,516)
	<hr/>
At 31 March 2011	-
	<hr/>
DEPRECIATION	
At 1 July 2010	67,954
Eliminated on disposal	(67,954)
	<hr/>
At 31 March 2011	-
	<hr/>
NET BOOK VALUE	
At 31 March 2011	-
	<hr/> <hr/>
At 30 June 2010	<hr/> <hr/> 37,741

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
200	Ordinary		<hr/> <hr/> 200	<hr/> <hr/> 200