

**BLAKEFIELD LLP**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**5 APRIL 2012**

THURSDAY



\*R1NPDLP5\*

RM

13/12/2012

#44

COMPANIES HOUSE

**BLAKEFIELD LLP****ABBREVIATED BALANCE SHEET****5 APRIL 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		73,421	105,299
<b>CURRENT ASSETS</b>			
Stocks		311,475	218,175
Debtors		260,517	296,601
Cash at bank and in hand		19,451	13,997
		<u>591,443</u>	<u>528,773</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>622,119</u>	<u>530,442</u>
<b>NET CURRENT LIABILITIES</b>		(30,676)	(1,669)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>42,745</u>	<u>103,630</u>
<b>NET ASSETS ATTRIBUTABLE TO MEMBERS</b>		<u>42,745</u>	<u>103,630</u>
<b>REPRESENTED BY:</b>			
<b>Loans and other debts due to members</b>			
Other amounts	<b>3</b>	<u>42,745</u>	<u>103,630</u>
<b>TOTAL MEMBERS' INTERESTS</b>			
Loans and other debts due to members	<b>3</b>	42,745	103,630
Amounts due from members		(159,209)	(205,863)
		<u>(116,464)</u>	<u>(102,233)</u>

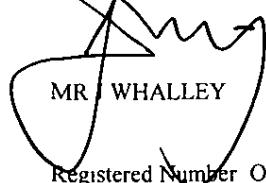
The members are satisfied that the LLP is entitled to exemption from the provisions of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 (the Act) relating to the audit of the financial statements for the year by virtue of section 477

The members acknowledge their responsibilities for

- (i) ensuring that the LLP keeps adequate accounting records which comply with section 386 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to financial statements, so far as applicable to the LLP

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 as modified by the Limited Liability Partnerships Regulations 2008 relating to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on 16/12/12, and are signed on their behalf by

  
MR WHALLEY  
Registered Number OC312603

The notes on pages 2 to 3 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 5 APRIL 2012**

---

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2006 (SORP 2006)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Members' participation rights**

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits). Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities. Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members'.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**BLAKEFIELD LLP**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 5 APRIL 2012**

---

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST OR VALUATION</b>	
At 6 April 2011	336,857
Additions	10,350
Disposals	(29,369)
<b>At 5 April 2012</b>	<b><u>317,838</u></b>
<b>DEPRECIATION</b>	
At 6 April 2011	231,558
Charge for year	27,725
On disposals	(14,866)
<b>At 5 April 2012</b>	<b><u>244,417</u></b>
<b>NET BOOK VALUE</b>	
<b>At 5 April 2012</b>	<b><u>73,421</u></b>
At 5 April 2011	<u>105,299</u>

**3. LOANS AND OTHER DEBTS DUE TO MEMBERS**

	<b>2012 £</b>	<b>2011 £</b>
Amounts owed to members in respect of profits	<u>42,745</u>	<u>103,630</u>