

COMPANY REGISTRATION NUMBER 05823958

BLAZE X LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2011



BLAZE X LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

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BLAZE X LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011		2010	
		£	£	£	£
FIXED ASSETS	2				
Tangible assets			855		894
CURRENT ASSETS					
Stocks		755		1,948	
Debtors		2,755		923	
Cash at bank and in hand		<u>1,680</u>		<u>6,911</u>	
		5,190		9,782	
CREDITORS: Amounts falling due within one year		<u>5,940</u>		<u>10,433</u>	
NET CURRENT LIABILITIES			(750)		(651)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>105</u>		<u>243</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		1		1
Profit and loss account			<u>104</u>		<u>242</u>
SHAREHOLDERS' FUNDS			<u>105</u>		<u>243</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 6 October 2011

S JOHNSTON



Company Registration Number 05823958

The notes on pages 2 to 3 form part of these abbreviated accounts

BLAZE X LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods supplied and services provided during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment	- 25% per annum straight line
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(e) Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

(f) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

BLAZE X LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2010	2,918
Additions	<u>466</u>
At 31 May 2011	<u>3,384</u>
DEPRECIATION	
At 1 June 2010	2,024
Charge for year	<u>505</u>
At 31 May 2011	<u>2,529</u>
NET BOOK VALUE	
At 31 May 2011	<u>855</u>
At 31 May 2010	<u>894</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>