

Company Registration Number 04348726

Blencathra Properties Limited

**Unaudited
Abbreviated Accounts**

31 January 2012

**THE REGISTRAR
OF COMPANIES**

Armstrong Watson
Chartered Accountants
Birbeck House
Duke Street
Penrith
Cumbria
CA11 7NA

TUESDAY



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COMPANIES HOUSE

BLENCATHRA PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

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BLENCATHRA PROPERTIES LIMITED

Company Registration Number 04348726

ABBREVIATED BALANCE SHEET**31 JANUARY 2012**

	Note	2012 £	2011 £
FIXED ASSETS	2		
Tangible assets		278,213	282,824
CURRENT ASSETS			
Debtors		470	795
Cash at bank		14,044	15,167
		14,514	15,962
CREDITORS: Amounts falling due within one year		296,773	306,090
NET CURRENT LIABILITIES		(282,259)	(290,128)
TOTAL ASSETS LESS CURRENT LIABILITIES		(4,046)	(7,304)
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		(4,146)	(7,404)
DEFICIT		(4,046)	(7,304)

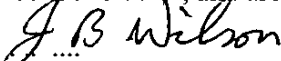
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15/8/12, and are signed on their behalf by.


MR J B WILSON


MR G B WILSON


MR N WILSON


MRS E C TURNER

The notes on pages 2 to 3 form part of these abbreviated accounts

BLENCATHRA PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Freehold Property	- 1% straight line
Fixtures & Fittings	- 20% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2011	335,423
Additions	576
At 31 January 2012	335,999
DEPRECIATION	
At 1 February 2011	52,599
Charge for year	5,187
At 31 January 2012	57,786
NET BOOK VALUE	
At 31 January 2012	278,213
At 31 January 2011	282,824

BLENCATHRA PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2012

3. TRANSACTIONS WITH THE DIRECTORS

During the period the directors had a loan account with the company At 31 January 2012 the company owed the directors the following amounts;

	31 January 2012	2011
	£	£
Mrs E C Turner	90,980	80,980
Mr G Wilson	89,600	79,600
Mr J B Wilson	20,124	56,124
Mr N Wilson	92,480	82,480

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5. GOING CONCERN

Until such time that the directors loan accounts can be reduced, the company relies on the support of the directors. However, despite having a deficit on the balance sheet, the company has been profitable in recent years As a result of this, they have adopted the going concern basis of accounting