

Company Registration No. 01443826 (England and Wales)

**BLICKGLEN LIFTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2012**

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12/07/2013  
COMPANIES HOUSE

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# **BLICKGLEN LIFTS LIMITED**

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# **BLICKGLEN LIFTS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO BLICKGLEN LIFTS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Blickglen Lifts Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Ashokkumar Shah (Senior Statutory Auditor)**  
for and on behalf of Harris Lipman LLP

11 JUNE 2013.

**Chartered Accountants**  
**Statutory Auditor**

2 Mountview Court  
310 Friern Barnet Lane  
London  
N20 0YZ

# BLICKGLEN LIFTS LIMITED


## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		-		67,741
<b>Current assets</b>					
Stocks		-		63,481	
Debtors		164,038		205,987	
Cash at bank and in hand		-		40,589	
		164,038		310,057	
<b>Creditors: amounts falling due within one year</b>	3	-		(189,915)	
<b>Net current assets</b>		164,038		120,142	
<b>Total assets less current liabilities</b>		164,038		187,883	
<b>Creditors: amounts falling due after more than one year</b>	4	-		(23,845)	
		164,038		164,038	
<b>Capital and reserves</b>					
Called up share capital	5	28		28	
Other reserves		20		20	
Profit and loss account		163,990		163,990	
<b>Shareholders' funds</b>		164,038		164,038	

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 11-6-2013

  
I G Rutherford Esq  
Director

  
P Dicker Esq  
Director

Company Registration No. 01443826

# **BLICKGLEN LIFTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 31 DECEMBER 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

On 1 January 2012 the business, assets and liabilities of the company were acquired by Axis Elevators Limited, and fellow subsidiary, and transferred on that date

##### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Income is recognised in the year the work is carried out. For jobs spanning the period end, interim invoices are raised in the period in which the work has been done or, if appropriate, upon the valuation of an independent surveyor at each stage of a project.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Reducing balance
Computer equipment	25% Straight line
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

##### **1.4 Stock and work in progress**

Stock is valued at the lower of cost and net realisable value.

Work in progress is valued on the basis of direct cost incurred and, where the final outcome of a contract is known, attributable profit based on the stage of completion at the balance sheet date. Where a contract is expected to make a loss that loss is recognised in full in the period.

##### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# BLICKGLEN LIFTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2012	159,265
Disposals	(159,265)
	<hr/>
At 31 December 2012	-
	<hr/>
<b>Depreciation</b>	
At 1 January 2012	91,525
On disposals	(91,525)
	<hr/>
At 31 December 2012	-
	<hr/>
<b>Net book value</b>	
At 31 December 2012	-
	<hr/>
At 31 December 2011	<u>67,741</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £24,726)

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £23,845)

5 Share capital	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
21 Class A ordinary shares of £1 each	21	21
7 Class B ordinary shares of £1 each	7	7
	<hr/>	<hr/>
	28	28
	<hr/>	<hr/>

The 'A' and 'B' shares rank pari passu in all respects

### 6 Ultimate parent company

The immediate and ultimate parent company is Axis Holdco Limited, a company registered in England & Wales