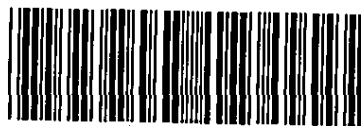


**Company Registration No. 06773656 (England and Wales)**

**TAYLOR O'NEIL PHOTONICS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

**SATURDAY**



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**A29**

**22/09/2012**

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**COMPANIES HOUSE**

# TAYLOR O'NEIL PHOTONICS LIMITED

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# TAYLOR O'NEIL PHOTONICS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,632		1,632
<b>Current assets</b>					
Debtors		-		193	
Cash at bank and in hand		3,461		3,672	
		<u>3,461</u>		<u>3,865</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(11,953)</u>		<u>(11,839)</u>	
<b>Net current liabilities</b>			(8,492)		(7,974)
<b>Total assets less current liabilities</b>			<u>(6,860)</u>		<u>(6,342)</u>
<b>Capital and reserves</b>					
Called up share capital	3		200		200
Profit and loss account			(7,060)		(6,542)
<b>Shareholders' funds</b>			<u>(6,860)</u>		<u>(6,342)</u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19/9/2012



Dr A Taylor O'Neil  
Director

Company Registration No 06773656

# TAYLOR O'NEIL PHOTONICS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through directors' loan accounts. The directors have confirmed that they will not demand repayment of these loans within the next twelve months. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the directors loan accounts.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      33 1/3 % Straight line

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2011 & at 31 December 2011	4,345
<b>Depreciation</b>	
At 1 January 2011 & at 31 December 2011	2,713
<b>Net book value</b>	
At 31 December 2011	1,632
At 31 December 2010	1,632

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
100 'A' Ordinary of £1 each	100	100
100 'B' Ordinary of £1 each	100	100
	200	200

# **TAYLOR O'NEIL PHOTONICS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2011***

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### **4 Related party relationships and transactions**

#### **Other transactions**

During the year, Dr A Taylor O'Neil provided the company with an interest free loan. The amount due back to Dr Taylor O'Neil at the year end was £11,838 (2010 - £11,624)