

Company registration number 1656254

**BLOODAXE BOOKS LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED ACCOUNTS
31st MARCH 2013**

WEDNESDAY



A18 *A2MHZ7W2* 04/12/2013 #407
COMPANIES HOUSE

**JOSEPH MILLER & CO
Chartered Accountants
Newcastle upon Tyne**

**BLOODAXE BOOKS LIMITED
COMPANY LIMITED BY GUARANTEE
INDEPENDENT AUDITOR'S REPORT TO BLOODAXE BOOKS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts, together with the financial statements of Bloodaxe Books Limited for the year ended 31st March 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

PHILIP ROBSON FCA (Senior Statutory Auditor)
For and on behalf of
JOSEPH MILLER & CO
Chartered Accountants & Statutory Auditor
Newcastle upon Tyne
25th November 2013

**BLOODAXE BOOKS LIMITED
COMPANY LIMITED BY GUARANTEE
ABBREVIATED BALANCE SHEET**

31st MARCH 2013

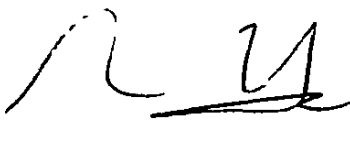
	Note	£	2013 £	£	2012 £
Fixed assets	2				
Tangible assets			5,882		5,039
Current assets					
Stocks		76,842		78,418	
Debtors		83,616		76,711	
Cash at bank and in hand		169,187		156,279	
		<u>329,645</u>		<u>311,408</u>	
Creditors: Amounts falling due within one year		<u>(143,255)</u>		<u>(133,541)</u>	
Net current assets			186,390		177,867
Total assets less current liabilities			<u>192,272</u>		<u>182,906</u>
Provisions for liabilities			(963)		(747)
			<u>191,309</u>		<u>182,159</u>
Reserves	3				
Profit and loss account			191,309		182,159
Members' funds			<u>191,309</u>		<u>182,159</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 12th November 2013, and are signed on their behalf by

S R F THIRSK

Company Registration Number 1656254

 20/11/2013

The notes on pages 3 to 4 form part of these abbreviated accounts

BLOODAXE BOOKS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2013

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment - 20% p a on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Royalties and fees

Full provision has been made in the accounts for all royalties and fees due on sales up to the accounting date.

**BLOODAXE BOOKS LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2013**

2. Fixed assets

	Tangible Assets £
Cost	
At 1st April 2012	14,432
Additions	2,599
Disposals	(3,592)
At 31st March 2013	<u>13,439</u>
Depreciation	
At 1st April 2012	9,393
Charge for year	1,145
On disposals	(2,981)
At 31st March 2013	<u>7,557</u>
Net book value	
At 31st March 2013	<u>5,882</u>
At 31st March 2012	<u>5,039</u>

3. Company limited by guarantee

The company is limited by guarantee and every member undertakes to contribute such an amount not exceeding £1 as may be required in the event of the company being wound up while they are a member or within 1 year after they cease to be a member, for payment of the debts and liabilities of the company and for the cost of winding up