

Company Registration No. 4772438 (England and Wales)

WYN GREEN LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2007

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WYN GREEN LIMITED

COMPANY INFORMATION

Directors	C E Harding M E Harding M P Allies (Appointed 26 February 2008)
Secretary	UK Company Solutions
Company number	4772438
Registered office	Sunburst House Elliott Road Bournemouth Dorset BH11 8LT
Auditors	Nexia Smith & Williamson Imperial House 18-21 Kings Park Road Southampton SO15 2AT
Business address	Sunburst House Elliott Road Bournemouth Dorset BH11 8LT

WYN GREEN LIMITED

CONTENTS

	Page
Directors' report	1 - 2
Independent auditors' report	3 - 4
Profit and loss account	5
Balance sheet	6
Notes to the financial statements	7 - 11

WYN GREEN LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 MARCH 2007

The directors present their report and financial statements for the period ended 31 March 2007

Principal activities

The principal activity of the company in the period under review was that of a business and architectural consultants

Directors

The following directors have held office since 30 September 2006

S J Bicknell	(Resigned 26 February 2008)
R H Harding	(Resigned 5 May 2007)
C E Harding	
L I Cribb	(Resigned 4 July 2007)
M E Harding	
P J Rushent	(Appointed 1 February 2007 and resigned 26 February 2008)
M P Allies	(Appointed 26 February 2008)

Auditors

The auditors, Nexia Smith & Williamson, are deemed to be reappointed under section 487(2) of the Companies Act 2006

WYN GREEN LIMITED

DIRECTORS' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2007

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of disclosure to auditors

In so far as the directors are aware

- (a) there is no relevant information of which the company's auditors are unaware, and
- (b) the directors have taken all steps they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



C E Harding
Director

WYN GREEN LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF WYN GREEN LIMITED

We have audited the financial statements of Wyn Green Limited for the period ended 31 March 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes 1 to 13. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the directors' report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the directors' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

WYN GREEN LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE SHAREHOLDERS OF WYN GREEN LIMITED

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 31 March 2007 and of its loss for the period then ended,
- the financial statements have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the directors' report is consistent with the financial statements

Nexia Smith & Williamson

Nexia Smith & Williamson

29/9/08

Chartered Accountants

Registered Auditor

Imperial House
18-21 Kings Park Road
Southampton
SO15 2AT

WYN GREEN LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2007

		Period ended 31 March 2007 £	Year ended 30 September 2006 £
	Notes		
Turnover		77,175	324,096
Cost of sales		(95,488)	(208,065)
Gross (loss)/profit		(18,313)	116,031
Administrative expenses		(55,116)	(156,116)
Operating loss	2	(73,429)	(40,085)
Other interest receivable and similar income	3	77	214
Loss on ordinary activities before taxation		(73,352)	(39,871)
Tax on loss on ordinary activities	4	-	3,614
Loss for the period	10	(73,352)	(36,257)

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

WYN GREEN LIMITED

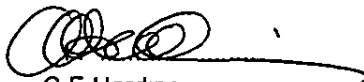
BALANCE SHEET

AS AT 31 MARCH 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	5		6,528		-
Current assets					
Debtors	6	198,552		182,025	
Cash at bank and in hand		3,717		23,865	
		<u>202,269</u>		<u>205,890</u>	
Creditors amounts falling due within one year	7	<u>(294,039)</u>		<u>(217,780)</u>	
Net current liabilities			<u>(91,770)</u>		<u>(11,890)</u>
Total assets less current liabilities			<u>(85,242)</u>		<u>(11,890)</u>
Capital and reserves					
Called up share capital	9		1,000		1,000
Profit and loss account	10		<u>(86,242)</u>		<u>(12,890)</u>
Shareholders' funds	11		<u>(85,242)</u>		<u>(11,890)</u>

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board and authorised for issue on 16/09/08



C E Harding
Director

WYN GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

At 31 March 2007 the company had net current liabilities of £91,770 and net liabilities of £85,242. On the basis of anticipated future cash flows, the directors consider it to be appropriate to prepare the financial statements on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% Straight Line
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1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Operating loss	2007 £	2006 £
Operating loss is stated after charging		
Depreciation of tangible assets	339	-
Auditors' remuneration	3,000	2,700

3 Investment income	2007 £	2006 £
Bank interest	77	214

WYN GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2007

4	Taxation	2007 £	2006 £
	Domestic current year tax		
	Adjustment for prior years	-	(3,614)
	Current tax charge	-	(3,614)
	Factors affecting the tax charge for the period		
	Loss on ordinary activities before taxation	(73,352)	(39,871)
	Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 30.00% (2006 - 30.00%)	(22,006)	(11,961)
	Effects of		
	Non deductible expenses	-	5,820
	Capital allowances	(352)	-
	Tax losses utilised and other adjustments	22,309	6,141
	Short term timing differences	49	-
	Adjustments to previous periods	-	(3,614)
		22,006	8,347
	Current tax charge	-	(3,614)

5	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 30 September 2006	-
	Additions	6,867
	At 31 March 2007	6,867
	Depreciation	
	At 30 September 2006	-
	Charge for the period	339
	At 31 March 2007	339
	Net book value	
	At 31 March 2007	6,528

WYN GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2007

6 Debtors	2007	2006
	£	£
Trade debtors	180,944	148,722
Other debtors	17,608	33,303
	<u>198,552</u>	<u>182,025</u>
7 Creditors: amounts falling due within one year	2007	2006
	£	£
Trade creditors	41,827	30,675
Taxation and social security	10,486	20,108
Other creditors	241,726	166,997
	<u>294,039</u>	<u>217,780</u>
8 Pension and other post-retirement benefit commitments		
Defined contribution		
	2007	2006
	£	£
Contributions payable by the company for the period	2,084	3,540
Contributions payable to the fund at the period end and included in creditors	<u>(164)</u>	<u>-</u>
9 Share capital	2007	2006
	£	£
Authorised		
1,000 Ordinary Share of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Share of £1 each	<u>1,000</u>	<u>1,000</u>

WYN GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2007

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 30 September 2006	(12,890)
Loss for the period	(73,352)
	<u> </u>
Balance at 31 March 2007	<u>(86,242)</u>

11 Reconciliation of movements in shareholders' funds

	2007 £	2006 £
Loss for the financial period	(73,352)	(36,257)
Opening shareholders' funds	(11,890)	24,367
	<u> </u>	<u> </u>
Closing shareholders' funds	<u>(85,242)</u>	<u>(11,890)</u>

12 Control

The ultimate controlling parties are Mr & Mrs C E Harding by virtue of their beneficial interest in the company

WYN GREEN LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2007

13 Related party transactions

	Relationship	Sales to related party (ex VAT)	Purchases from related party (ex VAT)	Amounts owed by related party (inc VAT)	Amounts owed to related party (inc VAT)
31 March 2007		£		£	£
Verbus Systems Ltd	Common ownership/control	78,799	-	73,913	-
George and Harding Construction Ltd	Common ownership/control	50,215	60,729	-	212,808
Reimagine Ltd	Common ownership/control	16,320	-	-	-
G&H Support Ltd	Common ownership/control	-	-	-	126
George and Harding Developments Ltd	Common ownership/control	-	-	326	-
30 September 2006					
Verbus Systems Ltd	Common ownership/control	3,965	-	12,307	-
George and Harding Construction Ltd	Common ownership/control	126,871	73,568	-	159,937
Reimagine Ltd	Common ownership/control	2,000	-	2,350	-
G&H Support Ltd	Common ownership/control	-	-	-	126
George and Harding Developments Ltd	Common ownership/control	277	3,109	326	-