

ARENANOW LIMITED
ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

COMPANY NUMBER 3767336 (ENGLAND AND WALES)

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ARENANOW LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2011

	Notes	<u>2011</u> £	<u>2010</u> £
FIXED ASSETS			
Tangible Assets	2	620	1,450
CURRENT ASSETS			
Debtors		9,535	9,686
Cash in Hand and at Bank		<u>276</u>	<u>261</u>
		9,811	9,947
CREDITORS –Amounts falling due within one year		<u>39,839</u>	<u>26,137</u>
NET CURRENT ASSETS		<u>(30,028)</u>	<u>(16,190)</u>
NET ASSETS		<u>(29,408)</u>	<u>(14,740)</u>
CAPITAL AND RESERVES			
Called Up Share Capital	3	100	100
Profit and Loss Account		<u>(29,508)</u>	<u>(14,840)</u>
SHAREHOLDERS FUNDS	4	<u>(29,408)</u>	<u>(14,740)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on 6 March 2012 and are signed on their behalf by.


GERALD COLLIER – DIRECTOR

The notes on page 2 form part of these accounts

ARENANOW LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2011

1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of Accounting

The financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention

The principal accounting policies which the directors have adopted within that convention are set out below

Turnover

Turnover consists of the invoiced value (excluding VAT) for goods and services supplied to third parties

Cash Flow Statement

The company has taken advantage of the exemptions conferred by Financial Reporting Standard 1 from presenting a Cash Flow Statement as it qualifies as a small company

Fixed Assets and Depreciation

Depreciation of tangible fixed assets owned is provided each year to write off their cost over their anticipated useful life at the following rates -

Plant and Equipment	15% of Written Down Value
Motor Vehicle	25% of Written Down Value

Taxation

The charge for taxation is based on the profit for the year

2 TANGIBLE FIXED ASSETS

	<u>Plant and Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
	£	£	£
Cost			
At 1 8 2010	2,818	3,000	5,818
Additions	-----	-----	-----
Disposals	-----	3,000	3,000
At 31 7 2011	2,818	-----	2,818
Depreciation			
At 1 8 2010	2,088	2,280	4,368
Charge for the Year	110	570	680
Disposals	---	(2,850)	(2,850)
At 31 7 2011	2,198	-----	2,198
Net Book Value			
At 31 7 2011	620	---	620
At 31 7 2010	730	720	1,450

3. CALLED UP SHARE CAPITAL

	<u>2011</u>	<u>2010</u>
	£	£
Issued, Allotted and Fully Paid		
100 Ordinary Shares of £1 each	100	100

4 MOVEMENT IN SHAREHOLDERS FUNDS

	<u>2011</u>	<u>2010</u>
	£	£
Opening Shareholders Funds	(14,740)	(2,650)
Loss for the Year	(14,668)	(12,090)
Closing Shareholders Funds	(29,408)	(14,740)