# BLUE FLAME PROFILES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

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## **BLUE FLAME PROFILES LIMITED**

# ABBREVIATED BALANCE SHEET

#### AS AT 31ST JANUARY 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets		٠.			
Tangible assets	2		5,721		6,446
Current assets					
Stocks		60,000		52,170	
Debtors		124,335		181,321	
Cash at bank and in hand		10,433		9,230	
		194,768		242,721	
Creditors: amounts falling due withi	in	•			
one year		(99,611)		(173,824)	
Net current assets			95,157		68,897
Total assets less current liabilities			100,878		75,343
					=
Capital and reserves	•				
Called up share capital	3		100		100
Profit and loss account			100,778		75,243
Shareholders' funds			100,878		75,343

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 August 2014

K B Smith **Director** 

Company Registration No. 06800829

## **BLUE FLAME PROFILES LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 JANUARY 2014

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

15% on a reducing balance basis

#### 2 Fixed assets

3

·		Tangible assets £
Cost		_
At 1 February 2013 & at 31 January 2014		15,000
Depreciation	,	
At 1 February 2013		8,554
Charge for the year		725
At 31 January 2014		9,279
Net book value		
At 31 January 2014		5,721
At 31 January 2013		6,446
		<del></del>
Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100