Registered Number 03757216

Young World Digital Ltd

Abbreviated Accounts

31 December 2011

Young World Digital Ltd **Registered Number 03757216**

Company Information

Registered Office:
Park House
158-160 Arthur Road
Wimbledon Park
London
SW19 8AQ

Reporting Accountants:
Haines Watts Wimbledon LLP

Park House
158-160, Arthur Road
Wimbledon Park
London
SW19 8AQ

Young World Digital Ltd **Registered Number 03757216**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Stocks		11,200		11,394	
Debtors		16		42	
Cash at bank and in hand		261		134	
Total current assets		11,477		11,570	
Creditors: amounts falling due within one year		(217)		(125)	
Net current assets (liabilities)			11,260		11,445
Total assets less current liabilities			11,260		11,445
Creditors: amounts falling due after more than one year			(30,165)		(28,582)
Total net assets (liabilities)			(18,905)		(17,137)
Capital and reserves					
Called up share capital	2		107		107
Share premium account			6,993		6,993
Profit and loss account			(26,005)		(24,237)
Shareholders funds			(18,905)		(17,137)

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 September 2012

And signed on their behalf by:
M A Christensen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
107 Ordinary shares of £1 each	107	107

3 **Transactions with directors**

At the balance sheet date, Mr. M. Christensen, the sole director of the company, had a current account balance of £137 (2010 - £Nil).