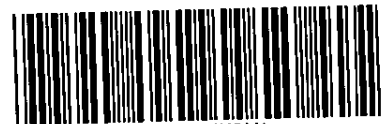


AQUIRE BUSINESS SOLUTIONS LIMITED

UNAUDITED FINANCIAL STATEMENTS

31 OCTOBER 2009

TUESDAY



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COMPANIES HOUSE

AQUIRE BUSINESS SOLUTIONS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2009

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AQUIRE BUSINESS SOLUTIONS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

THE DIRECTOR

Mr N D Lewis

COMPANY SECRETARY

C B Secretaries Limited

REGISTERED OFFICE

6 Green Hill Close
High Wycombe
Bucks
HP13 5QD

ACCOUNTANTS

Menzies LLP
Heathrow Business Centre
65 High Street
Egham
Surrey
TW20 9EY

AQUIRE BUSINESS SOLUTIONS LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 OCTOBER 2009

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 October 2009

PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of business and management consultants

DIRECTOR

The director who served the company during the year was as follows

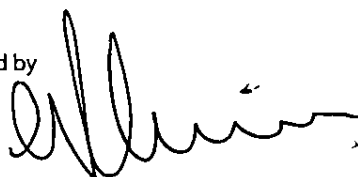
Mr N D Lewis

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
6 Green Hill Close
High Wycombe
Bucks
HP13 5QD

Signed by



Mr N D Lewis

Director

Approved by the director on

30/4/2010

AQUIRE BUSINESS SOLUTIONS LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL STATEMENTS OF AQUIRE BUSINESS SOLUTIONS LIMITED

YEAR ENDED 31 OCTOBER 2009

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 4 to 8 from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

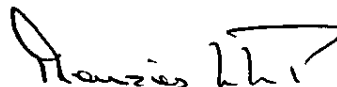
You have acknowledged on the balance sheet as at 31 October 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Heathrow Business Centre
65 High Street
Egham
Surrey
TW20 9EY

10th May 2010

MENZIES LLP
Chartered Accountants



AQUIRE BUSINESS SOLUTIONS LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 OCTOBER 2009

	Note	2009 £	2008 £
TURNOVER		14,428	1,330
Cost of sales		–	1,725
GROSS PROFIT/(LOSS)		14,428	(395)
Administrative expenses		19,742	6,067
OPERATING LOSS	2	(5,314)	(6,462)
Interest receivable and similar income	3	–	598
Interest payable and similar charges		–	(85)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,314)	(5,949)
Tax on loss on ordinary activities	4	–	2,356
LOSS FOR THE FINANCIAL YEAR		<u>(5,314)</u>	<u>(8,305)</u>

The notes on pages 6 to 8 form part of these financial statements.

AQUIRE BUSINESS SOLUTIONS LIMITED

BALANCE SHEET

31 OCTOBER 2009

	Note	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	5		1,291		1,374
CURRENT ASSETS					
Debtors	6	13,232		21,673	
Cash at bank		5,950		665	
		19,182		22,338	
CREDITORS: Amounts falling due within one year	7	7,502		5,427	
NET CURRENT ASSETS			11,680		16,911
TOTAL ASSETS LESS CURRENT LIABILITIES			12,971		18,285
CAPITAL AND RESERVES					
Called-up equity share capital	10		1		1
Profit and loss account	11		12,970		18,284
SHAREHOLDERS' FUNDS			12,971		18,285

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 30/4/2010

Mr N D Lewis

Company Registration Number 047549000

The notes on pages 6 to 8 form part of these financial statements.

AQUIRE BUSINESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided during the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	-	20% Straight line
Equipment	-	33% Straight line

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. OPERATING LOSS

Operating loss is stated after charging

	2009 £	2008 £
Director's remuneration	-	-
Depreciation of owned fixed assets	1,200	828
Net loss on foreign currency translation	383	-

AQUIRE BUSINESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2009

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2009 £	2008 £
Bank interest receivable	-	65
Other similar income receivable	-	533
	<u>-</u>	<u>598</u>

4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2009 £	2008 £
Current tax		
UK Corporation tax based on the results for the year	-	2,756
Total current tax	-	2,756
Deferred tax		
Origination and reversal of timing differences	-	(400)
Tax on loss on ordinary activities	-	2,356

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
At 1 November 2008	7,013
Additions	1,117
At 31 October 2009	<u>8,130</u>
DEPRECIATION	
At 1 November 2008	5,639
Charge for the year	1,200
At 31 October 2009	<u>6,839</u>
NET BOOK VALUE	
At 31 October 2009	<u>1,291</u>
At 31 October 2008	<u>1,374</u>

6. DEBTORS

	2009 £	2008 £
Trade debtors	4,139	-
Directors current accounts	-	11,188
VAT recoverable	4,099	2,711
Other debtors	4,994	7,774
	<u>13,232</u>	<u>21,673</u>

Debtors include an amount of £4,994 (2008 £7,774) which is due after more than one year

AQUIRE BUSINESS SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 OCTOBER 2009

7. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	2,939	3,055
Other creditors	4,563	2,372
	<u>7,502</u>	<u>5,427</u>

8 Control

In the director's opinion the company's controlling party is Mr N D Lewis by virtue of his ownership of 100% of the issued equity capital

9. RELATED PARTY TRANSACTIONS

In the period under review the company has received funds from the director. At the balance sheet date the amount outstanding and due to Mr Lewis totalled £2,564 (2008 £11,188 Due from the director). The maximum amount outstanding in the year was £11,188 (2008 £11,188).

10. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid.

	2009 No	£	2008 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

11. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	18,284	26,589
Loss for the financial year	(5,314)	(8,305)
Balance carried forward	<u>12,970</u>	<u>18,284</u>