

Bluemoon Yarns Limited

Report of the Director and

Financial Statements

for the Period Ended 31 March 2012

Orwin Oliver Chartered Accountants

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COMPANIES HOUSE

Bluemoon Yarns Limited

**Contents of the Financial Statements
for the Period Ended 31 March 2012**

	Page
Company Information	1
Report of the Director	2
Accountants Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 - 7

Bluemoon Yarns Limited
Company Information
for the Period Ended 31 March 2012

DIRECTOR: A Bennett

REGISTERED OFFICE. 26 Casson Street
Ulverston
Cumbria
LA12 7JQ

REGISTERED NUMBER: 7745092

ACCOUNTANTS Orwin Oliver
Chartered Accountants
24 King Street
Ulverston
Cumbria
LA12 7DZ

Bluemoon Yarns Limited
Report of the Director
for the Period Ended 31 March 2012

The Director presents their report with the financial statements of the company for the period ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of roofing services

DIRECTOR

The director during the period under review was

A Bennett

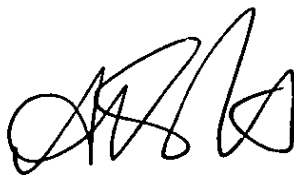
The beneficial interests of the director holding office on 31 March 2012 in the issued share capital of the company were as follows

Ordinary shares	31.03 12
A Bennett	£1

The report of the Director has been prepared in accordance with the small companies regime of the Companies Act 2006 (part 15)

ON BEHALF OF THE BOARD.

Mrs A Bennett - DIRECTOR



Dated 9-5-13

Bluemoon Yarns Limited

Chartered Accountants Report to the Director of Bluemoon Yarns Limited

As described on the Balance Sheet, you are responsible for the preparation of the accounts for the period ended 31st March 2012 set out on pages 4 to 8 and you consider that the company is exempt from statutory audit. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

Orwin Oliver
Chartered Accountants

24 King Street
Ulverston
Cumbria
LA12 7DZ

Bluemoon Yarns Limited
Profit and Loss Account
for the Period Ended 31 March 2012

		Period Ended 31.03 12
	Notes	£
TURNOVER		30,297
Cost of Sales		(14,789)
GROSS PROFIT		<u>15,508</u>
Administrative expenses		(14,998)
OPERATING PROFIT	2	<u>510</u>
Other Income		-
Interest Payable		-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>510</u>
Tax on profit/(loss) on ordinary activities	3	(54)
PROFIT/(LOSS) FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>456</u></u>

The notes form part of these financial statements

Balance Sheet
As At 31 March 2012

		31 03 12	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	4		238
CURRENT ASSETS			
Stock on Hand		20,096	
Debtors	5	-	
Cash and Bank		581	
		<u>20,677</u>	
CREDITORS Amounts falling due within one year	6	<u>(20,459)</u>	
NET CURRENT ASSETS/(LIABILITIES)			218
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>457</u></u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and loss account	8		456
SHAREHOLDERS' FUNDS			<u><u>457</u></u>

The Director is satisfied that the company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

ON BEHALF OF THE BOARD

Mrs A Bennett - DIRECTOR



Dated 9-5-13 .

Bluemoon Yarns Limited

Notes to the Financial Statements for the Period Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoices for services rendered and goods provided excluding VAT and discounts, and is recognised when goods are despatched or services provided

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Equipment	25% on reducing balance
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2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31.03 12
	£
Depreciation - owned assets	79
Director's remuneration and other benefits etc	<u>7,068</u>

3 TAXATION

<u>UK Current Year Tax</u>	31.03.12
	£
UK Corporation Tax @ 20%	<u>54</u>
	<u>54</u>

Bluemoon Yarns Limited

**Notes to the Financial Statements
for the Period Ended 31 March 2012**

4 TANGIBLE FIXED ASSETS

	<u>Equipment</u> £	<u>Totals</u> £
COST		
Additions	318	318
At 31 March 2012	<u>318</u>	<u>318</u>
DEPRECIATION		
Charge for the period	79	79
At 31 March 2012	<u>79</u>	<u>79</u>
NET BOOK VALUE		
At 31 March 2012	<u>238</u>	<u>238</u>

**5 DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31 03 12 £
Other Debtors	-
Trade debtors	-
	<u>-</u>

Bluemoon Yarns Limited

Notes to the Financial Statements for the Period Ended 31 March 2012

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.03 12
£

Director's Loan	19,837
Bank Overdraft	-
Trade Creditors	28
Accrued expenses	540
Corporation tax	54
	<u>20,459</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31.03 12 £
100	Ordinary	£1	<u>100</u>

Allotted and issued Number	Class	Nominal value	31.03.12 £
1	Ordinary	£1	<u>1</u>

8 RESERVES

**Profit and
Loss Account
31 03.12
£**

Retained Profit for the year	456
Equity Dividends	-
At 31 March	<u>456</u>

9 RELATED PARTY TRANSACTIONS

There were no related party transactions during the period

10 CONTROLLING INTEREST

The company was controlled throughout the period by the director, Mrs A Bennett, by virtue of her holding all of the share capital