

REGISTERED NUMBER: 04743592 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2009
for
N I Heating & Plumbing Services Limited

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N I Heating & Plumbing Services Limited

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for the Year Ended 31 March 2009**

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N I Heating & Plumbing Services Limited

**Company Information
for the Year Ended 31 March 2009**

DIRECTORS:

I G Smyth
Mrs H L Humphries

SECRETARY:

Mrs H L Humphries

REGISTERED OFFICE:

12 Kingsway Road
Fallings Park
Wolverhampton
West Midlands
WV12 0SD

REGISTERED NUMBER:

04743592 (England and Wales)

ACCOUNTANTS:

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

N I Heating & Plumbing Services Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	31.3.09 £	£	31.3.08 £	£
FIXED ASSETS					
Tangible assets	2		4,196		7,002
CURRENT ASSETS					
Debtors		35,176		30,013	
CREDITORS					
Amounts falling due within one year	3	<u>63,548</u>		<u>69,046</u>	
NET CURRENT LIABILITIES			<u>(28,372)</u>		<u>(39,033)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(24,176)		(32,031)
CREDITORS					
Amounts falling due after more than one year	3		<u>13,058</u>		<u>16,379</u>
NET LIABILITIES			<u><u>(37,234)</u></u>		<u><u>(48,410)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(37,334)</u>		<u>(48,510)</u>
SHAREHOLDERS' FUNDS			<u><u>(37,234)</u></u>		<u><u>(48,410)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.



The notes form part of these abbreviated accounts

NI Heating & Plumbing Services Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19 June 2009 and were signed on its behalf by:

I G Smyth - Director



The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2009**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis as the directors expect the company to have access to sufficient financial resources for the foreseeable future.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

N I Heating & Plumbing Services Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2009

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	26,456
Disposals	(3,839)
	<u>22,617</u>
At 31 March 2009	
DEPRECIATION	
At 1 April 2008	19,454
Charge for year	1,250
Eliminated on disposal	(2,283)
	<u>18,421</u>
At 31 March 2009	
NET BOOK VALUE	
At 31 March 2009	<u>4,196</u>
At 31 March 2008	<u>7,002</u>

3. CREDITORS

Creditors include an amount of £51,821 (31.3.08 - £50,313) for which security has been given.

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
1,000	Ordinary A Shares	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued:				
Number:	Class:	Nominal value:	31.3.09	31.3.08
			£	£
100	Share capital	£1	<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2009 and 31 March 2008:

	31.3.09 £	31.3.08 £
Mrs H L Humphries		
Balance outstanding at start of year	(3,644)	(4,677)
Balance outstanding at end of year	(11,708)	(3,644)
Maximum balance outstanding during year	<u>-</u>	<u>1,998</u>
I G Smyth		
Balance outstanding at start of year	5,801	(126)
Balance outstanding at end of year	18,809	5,081
Maximum balance outstanding during year	<u>18,809</u>	<u>12,741</u>

N I Heating & Plumbing Services Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2009**

TRANSACTIONS WITH DIRECTORS - continued

Mr I G Smyth, a director of the company, has provided a personal guarantee over the bank loan.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr I G Smyth

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
N I Heating & Plumbing Services Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 31 March 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

Crowther Jordan

19 June 2009

This page does not form part of the abbreviated accounts