

COMPANIES  
HOUSE

T27ACS08  
REG NO 02704489

TECHNAE COMPUTERS LIMITED

ACCOUNTS

FOR THE YEAR

ENDED 31 JANUARY 2008

WEDNESDAY



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18/06/2008

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COMPANIES HOUSE

## TECHNAE COMPUTERS LIMITED DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 31 January 2008

### ACTIVITIES

The principal activity of the company continues to be is the provision of computer services

### RESULTS AND DIVIDENDS

The trading profit for the year after taxation amounted to £7,471 (2007 Loss £9,471)  
The director does not recommend the payment of a dividend

### REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

Both the level of the business and the period end financial position were as expected in the light of current trading conditions and the director does not anticipate any material changes in the present level of activity

### FIXED ASSETS

Significant changes are shown in Note 7 to the accounts

### DIRECTOR AND HIS INTEREST

The director at 31 January 2008 and his interest in the share capital of the company was

	Ordinary Shares	
	2008	2007
Marc D Eubanks	2	2

### STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit of the company for the period. In preparing these financial statements the director has

- selected suitable accounting policies and then applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- followed applicable accounting standards, and
- prepared the financial statements on the going concern basis

TECHNAE COMPUTERS LIMITED  
DIRECTOR'S REPORT (continued)

STATEMENT OF DIRECTOR'S RESPONSIBILITIES (continued)

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safe-guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



STANLEY L SMITH

Secretary

Dated

12.06.2008

TECHNAE COMPUTERS LIMITED  
 PROFIT AND LOSS ACCOUNT  
 YEAR ENDED 31 JANUARY 2008


	Note	2008 £	2007 £
TURNOVER	2	27838	22274
Cost of Sales		0	0
		<hr/>	<hr/>
GROSS PROFIT		27838	22274
Administrative Expenses		-18325	-23284
		<hr/>	<hr/>
Operating Profit/(Loss)	3	9513	-1010
Other Income - Bank interest		11	15
		<hr/>	<hr/>
PROFIT/(LOSS) BEFORE TAXATION		9524	-995
Tax on Profit on Ordinary Activities	5	-2053	0
		<hr/>	<hr/>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAX FOR THE FINANCIAL YEAR		7471	-995
Dividends	6	-7471	-2871
		<hr/>	<hr/>
RETAINED PROFIT/(LOSS) FOR THE YEAR		0	-3866
ACCUMULATED PROFITS BROUGHT FORWARD		2	3868
		<hr/>	<hr/>
ACCUMULATED PROFITS CARRIED FORWARD		2	2
		<hr/>	<hr/>

**TECHNAE COMPUTERS LIMITED**  
**BALANCE SHEET AT 31 JANUARY 2008**

	Note	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible Assets	7	7206	8250
		<u>7206</u>	<u>8250</u>
<b>CURRENT ASSETS</b>			
Stock	8	0	0
Debtors	9	2423	0
Cash at bank and in hand		2605	811
		<u>5028</u>	<u>811</u>
<b>CREDITORS</b> Amounts falling due within one year	10	-12230	-9057
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>-7202</u>	<u>-8246</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>4</u>	<u>4</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	2	2
Share Premium Account		0	0
Profit and loss account		2	2
		<u>4</u>	<u>4</u>

The director has taken advantage of the exemption conferred by section 249a(1) not to have these accounts audited and confirms that no notice has been deposited under section 249b(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985, and that the accounts give a true and fair view of the state of affairs of the company as at 31 January 2008 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

Approved by the Director

 X 12-02-2008

MARC D EUBANKS

Dated

TECHNAE COMPUTERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2008

1 ACCOUNTING POLICIES

The accounts are prepared under the historical cost convention in accordance with the accounting policies set out below

DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates estimated to write off the cost less estimated residual value of each asset on a reducing balance basis over its expected useful life as follows

Office equipment	25% per annum
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2 TURNOVER

Turnover represents the invoiced value of goods sold and services provided excluding VAT

3 OPERATING PROFIT

	2008	2007
Operating profit is stated after charging	£	£
Hire of equipment	0	0
Depreciation	2402	2750
Director's emoluments (including National Insurance)	4354	711
Director's pension	0	0
	<hr/>	<hr/>

4 EMPLOYEES

Particulars of employees (including director) are as shown below

	2008	2007
	£	£
Wages and salaries	0	0
Director's emoluments	4354	711
Social security costs	0	0
	<hr/>	<hr/>
	4354	711
	<hr/>	<hr/>

TECHNAE COMPUTERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2008

5 TAX ON PROFIT ON ORDINARY ACTIVITIES

	2008	2007
	£	£
Corporation tax at 20%/19%	2053	0
	<u>2053</u>	<u>0</u>

6 DIVIDEND

	2008	2007
	£	£
Dividend declared for the year	7471	2871
	<u>7471</u>	<u>2871</u>

7 TANGIBLE FIXED ASSETS

	Office Equipment	Total
	£	£
Cost		
Brought forward	35643	35643
Disposals	0	0
Additions	1358	1358
	<u>37001</u>	<u>37001</u>
At 31 01 2008		
Aggregate Depreciation		
Brought forward	-27393	-27393
Disposals	0	0
Charge for the year	-2402	-2402
	<u>-29795</u>	<u>-29795</u>
At 31 01 2008		
Net Book Value		
At 31 01 2008	7206	7206
	<u>7206</u>	<u>7206</u>
At 31 01 2007	8250	8250
	<u>8250</u>	<u>8250</u>

TECHNAE COMPUTERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2008

8 STOCK

	2008	2007
	£	£
Goods for resale	0	0
	<hr/>	<hr/>
	0	0
	<hr/>	<hr/>

9 DEBTORS

	2008	2007
	£	£
Trade debtors	2423	0
Other debtors	0	0
Prepayments	0	0
	<hr/>	<hr/>
	2423	0
	<hr/>	<hr/>

10 CREDITORS - Amounts falling due within one year

	2008	2007
	£	£
Trade creditors	0	0
Bank loan	0	0
Bank overdraft	0	0
Current corporation tax	8466	6418
Director's current account	137	289
Sundry creditors	0	0
Other taxes and social security costs	0	0
Accruals	3627	2350
	<hr/>	<hr/>
	12230	9057
	<hr/>	<hr/>



TECHNAE COMPUTERS LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 JANUARY 2008

11 SHARE CAPITAL

	2008 £	2007 £
Authorised		
10 Ordinary shares of £1 each	10	10
	<hr/>	<hr/>
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>