

**OFFICE COPY**

**BOOMERANG ADVERTISING LIMITED**

**DIRECTORS' REPORT**

**AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

Registered No. 4736855

SATURDAY



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08/08/2009

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COMPANIES HOUSE

**BOOMERANG ADVERTISING LIMITED**

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## **BOOMERANG ADVERTISING LIMITED**

### **COMPANY INFORMATION**

<b>Incorporated</b>	16 April 2003
<b>Number</b>	4736855
<b>Director</b>	Mr A Ciangola
<b>Secretary</b>	R I Pearl
<b>Registered Office</b>	Britannia House 958 High Road North Finchley London N12 9RY
<b>Bankers</b>	Lloyds Bank Plc. Hoe Street Branch 10 Central Parade Walthamstow London E17 4RS
<b>Accountants</b>	H H Burke & Company Limited Chartered Certified Accountants & Registered Auditors Britannia House 958 High Road North Finchley London N12 9RY

**BOOMERANG ADVERTISING LIMITED**

**REPORT OF THE DIRECTOR**

**FOR THE YEAR ENDED 30 APRIL 2008**

The Director presents his Report and Financial Statements for the year ended 30 April 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company is that of promotion of hairdressing.

**DIRECTOR**

The sole Director of the company during the year was:

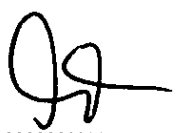
Mr A Ciangola

**REPORTING ACCOUNTANTS**

The director considers that for the year ended 30 April 2008 the company was entitled to exemption from a statutory audit under Section 249A of the Companies Act 1985. Under the provisions of the Act, the Director has appointed H H Burke & Company Limited as Reporting Accountants.

**EXEMPTION STATEMENT**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

 30/4/08  
.....  
A Ciangola  
Director

**BOOMERANG ADVERTISING LIMITED**


**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

I am required under Section 226 of the Companies Act 1985 to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those Financial Statements I am required to:

- Select suitable accounting policies and apply them consistently;
- Make reasonable and prudent judgements and estimates;
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

I am also responsible for:

- Keeping proper accounting records;
- Safeguarding the company's assets;
- Taking reasonable steps for the prevention and detection of fraud.



30/10/09

A Ciangola  
Director

**BOOMERANG ADVERTISING LIMITED**

**ACCOUNTANTS' REPORT**

**Accountants' Report to the Members of**

**Boomerang Advertising Limited**

As described in the Balance Sheet you are responsible for the preparation of the Accounts for the year ended 30 April 2008 set out on pages 1 – 11 and you consider that the company is exempt from an audit, and a report under section 249A(2) of the Companies Act 1985 in accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date:.....3/3/08.....

**Britannia House  
958 High Road  
North Finchley  
London  
N12 9RY**

**H H BURKE & COMPANY LIMITED**  
*H H Burke & Company Limited*  
**Chartered Certified Accountants,  
Registered Auditors and  
Reporting Accountants**

**BOOMERANG ADVERTISING LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 30 APRIL 2008**

	<b><u>Notes</u></b>	<b><u>2008</u></b>	<b><u>2007</u></b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>	1(b) & 2	50496	61806
Cost of sales		(47372)	(42033)
		-----	-----
<b>Gross Profit</b>		3124	19773
Administrative Expenses		(3700)	(1075)
		-----	-----
<b>Operating (Loss)/Profit</b>		(576)	18698
Interest Payable		(18)	(5)
		-----	-----
<b>(Loss)/Profit on Ordinary Activities Before Taxation</b>		(594)	18693
Taxation	3	113	(3542)
		-----	-----
<b>(Loss)/Profit on Ordinary Activities After Taxation</b>		(481)	15151
		-----	-----
Retained (Loss)/Profit for the year		(481)	1048
		=====	=====

The notes on pages 7 – 10 form part of the Financial Statements.

**BOOMERANG ADVERTISING LIMITED**

**BALANCE SHEET**

**AS AT 30 APRIL 2008**

	Notes	£	<u>2008</u>	£	£	<u>2007</u>	£
<b>FIXED ASSETS</b>							
Tangible Assets				-			-
<b>CURRENT ASSETS</b>							
Debtors	4	19526			20488		
Cash at Bank and in hand		-			787		
			19526		21275		
<b>CREDITORS: amounts falling due within one year</b>	5	(7985)			(9253)		
<b>NET CURRENT ASSETS</b>				11541			12022
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				11541			(129)
				11541			(129)
<b>CAPITAL AND RESERVES</b>							
Called up Share Capital	6			2			2
Profit and Loss Account	7			11539			(131)
<b>Total Shareholders' Deficiency</b>				11541			(129)


These Financial Statements have been prepared in accordance with the special provision relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

For the year ended 30 April 2008 the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985;

No notice has been deposited under section 249(B)(2) of the Act in relation to its accounts for the year;

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing Financial Statements which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The Financial Statements were approved by the Directors on .....

  
.....Director  
Mr A Ciangola

The notes on pages 7 – 10 form part of the Financial Statements.



**BOOMERANG ADVERTISING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

**1. ACCOUNTING POLICIES**

**(a) Basis of Preparation of Financial Statements**

The Financial Statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**(b) Turnover**

Turnover represents amounts invoiced by the company, excluding Value Added Tax, in respect of services rendered during the year.

**2. TURNOVER**

In the opinion of the Director, none of the turnover of the company is attributable to geographical markets outside the UK.

**3. TAXATION**

	<u>2008</u>	<u>2007</u>
	£	£
Corporation tax on profit on ordinary activities	-	3542
Overprovision in previous year	(113)	-
	-----	-----
	(113)	3542
	=====	=====

**4. DEBTORS**

	<u>2008</u>	<u>2007</u>
	£	£
<b>Amounts falling due within one year</b>		
Due from related parties	19413	20488
Corporation Tax refund	113	-
	-----	-----
	19526	20488
	=====	=====

**5. CREDITORS: Amounts falling due within one year**

	<u>2008</u>	<u>2007</u>
	£	£
Bank Overdraft	3	-
Amount Due to Related Party	2504	4379
Accruals and Provisions	1650	1150
Directors Loan	286	182
Corporation Tax	3542	3542
	-----	-----
	7985	9253
	=====	=====

**BOOMERANG ADVERTISING LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 APRIL 2008**

**6. CALLED UP SHARE CAPITAL**

	<b><u>Number of Shares</u></b>	
	<b><u>2008</u></b>	<b><u>2007</u></b>
<b>Authorised</b>		
Ordinary shares of £1 each	1000	1000
	=====	=====
<b>Allotted Called up and Fully Paid</b>		
Ordinary shares of £1 each	2	2
	=====	=====

**7. RESERVES**

	<b><u>Profit</u></b>	<b><u>Share</u></b>
	<b><u>&amp; Loss</u></b>	<b><u>Capital</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
Balance brought forward	12020	2
(Loss) for the year	(481)	-
	-----	-----
Balance carried forward	11539	2
	=====	=====

**8. GUARANTEES AND OTHER FINANCIAL COMMITMENTS**

There were no capital commitments or contingent liabilities as at 30 April 2008 that were not provided for in the Financial Statements.

**9. DIRECTORS' INTEREST AND RELATED PARTY TRANSACTIONS**

Mr A Ciangola is also a controlling shareholder and Director in Eclipse Camden Limited, Eclipse (Soho) Limited, Boomerang Advertising Limited and Eclipse Hair & Beauty Limited. All transactions between the companies are carried out on an arms length basis on normal commercial terms.

At 30 April 2008 there was a balance due to Eclipse Camden Limited of £2504 (2007: £2504) and Eclipse (Soho) Limited of £Nil (2007: £1875). At 30 April 2008 there was a balance due from Eclipse (Covent Garden) Limited of £15436 (2007: £16636) and Eclipse Hair & Beauty Limited of £3852 (2007: £3852) and Eclipse (Soho) Limited of £125 (2007: £Nil) (see notes 4 and 5).

**10. CONTROLLING PARTY**

Mr A Ciangola controls the Company by virtue of holding 100% of the Issued Ordinary Share Capital.