

Registered number  
3760176

B M J Properties Limited

Abbreviated Accounts

31 March 2011

SATURDAY



\*AH69ATX6\*

A13

07/05/2011

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COMPANIES HOUSE

**B M J Properties Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

3760176

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	235,000	235,000
<b>Current assets</b>			
Cash at bank and in hand		19,780	19,257
<b>Creditors: amounts falling due within one year</b>		(5,886)	(17,464)
<b>Net current assets</b>		13,894	1,793
<b>Net assets</b>		248,894	236,793
<b>Capital and reserves</b>			
Called up share capital	3	36	36
Revaluation reserve		101,894	101,894
Profit and loss account		146,964	134,863
<b>Shareholders' funds</b>		248,894	236,793

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

*P D. Barlow*

P D Barlow  
Director

Approved by the board on 18 April 2011

**B M J Properties Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value of rental income received on the investment properties below

***Investment properties***

Investment properties are revalued annually at their open market value in accordance with FRSSE (effective April 2008). The surplus or deficit on revaluation is transferred to a revaluation reserve except where the deficit reduces the property below its historical cost, in which case it is taken to the profit and loss account. No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the FRSSE (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2010	235,000
At 31 March 2011	<u>235,000</u>

**Depreciation**

At 31 March 2011	<u>-</u>
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**Net book value**

At 31 March 2011	<u>235,000</u>
At 31 March 2010	<u>235,000</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	36	<u>36</u>	<u>36</u>