

---

BMG Labtech Ltd

---

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

---

**Prepared By**  
Rutherfords (Aylesbury) Limited  
Chartered Accountants  
Ardenham Court  
Oxford Road  
Aylesbury  
HP19 8HT

FRIDAY



\*A21RHDF4\*

A10

08/02/2013

#175

COMPANIES HOUSE

**ABBREVIATED ACCOUNTS  
AND AUDITORS' REPORT  
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

**INDEX TO THE ACCOUNTS**

Auditors' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

**The company's registered number is 03254572**

**SPECIAL REPORT ON THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

**INDEPENDENT AUDITOR'S REPORT TO BMG LABTECH LTD UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts together with financial statements of BMG Labtech Ltd for the year ended 30th September 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective Responsibilities of the Director and Auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Signature

*Independent Auditors HHL*

Ian Stewart (Senior Statutory Auditor)

For and on behalf of Independent Auditors LLP

Chartered Accountants and Statutory Auditors

Emstrey House North

Shrewsbury Business Park

Shrewsbury

Shropshire SY2 6LG

Date **6 FEBRUARY 2013**

---

**BMG Labtech Ltd**

---

**Registered Number 03254572****BALANCE SHEET AT 30TH SEPTEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	71,705	81,320
<b>CURRENT ASSETS</b>			
Stock		464,933	390,934
Debtors (amounts falling due within one year)		105,459	338,757
Investments		55,305	49,433
Cash at bank and in hand		956,546	640,232
		<u>1,582,243</u>	<u>1,419,356</u>
<b>CREDITORS Amounts falling due within one year</b>		<u>537,174</u>	<u>554,046</u>
<b>NET CURRENT ASSETS</b>		<u>1,045,069</u>	<u>865,310</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,116,774</u>	<u>946,630</u>
<b>CREDITORS Amounts falling due after more than one year</b>		71,303	68,308
<b>PROVISIONS FOR LIABILITIES</b>		<u>714</u>	<u>2,125</u>
<b>NET ASSETS</b>		<u><u>1,044,757</u></u>	<u><u>876,197</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>1,044,657</u>	<u>876,097</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,044,757</u></u>	<u><u>876,197</u></u>

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006

Approved by the board on 23-1-13 and signed on their behalf by



Dr R C Mount  
Director

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2012**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Short Leasehold Properties	straight line over the period of the lease
Plant and Machinery	straight line 15%
Fixtures and Fittings	straight line 20%
Motor Cars	straight line 25%

**1c. Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

**1d. Taxation**

Corporation tax payable is provided on taxable profits at the current rates

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on a non-discounted basis at average exchange rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**1e. Pension Costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**1f. Foreign Currency**

Transactions in foreign currency are translated at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the exchange rate ruling at that date. Foreign exchange gains and losses are recognised in the income statement. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction.

**1g. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**1h. Government Grants**

Government grants are recognised in profit and loss account, and matched against the expenditure towards which they contribute.

**1i. Investments**

Investments are revalued on an annual basis to reflect the change in market value.

**1j. Leasing Commitments**

Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the term of the lease.

**1k. Financial Instruments**

Financial instruments are accounted for according to the substance of the contract arrangement as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

---

**BMG Labtech Ltd**

---

**2. TANGIBLE FIXED ASSETS**

	Land And Buildings £	Plant and Machinery Etc. £	Total £
<b>Cost</b>			
At 1st October 2011	11,857	161,011	172,868
Additions	-	28,642	28,642
Disposals	-	(15,000)	(15,000)
At 30th September 2012	<u>11,857</u>	<u>174,653</u>	<u>186,510</u>
<b>Depreciation</b>			
At 1st October 2011	9,369	82,179	91,548
Disposals	-	(9,687)	(9,687)
For the year	<u>730</u>	<u>32,214</u>	<u>32,944</u>
At 30th September 2012	<u>10,099</u>	<u>104,706</u>	<u>114,805</u>
<b>Net Book Amounts</b>			
At 30th September 2012	<u>1,758</u>	<u>69,947</u>	<u>71,705</u>
At 30th September 2011	<u>2,488</u>	<u>78,832</u>	<u>81,320</u>

**3 SHARE CAPITAL**

	2012 £	2011 £
<b>Allotted, issued and fully paid</b>		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

**4 ULTIMATE PARENT UNDERTAKING**

The ultimate parent undertaking for both the current and previous year is BMG Labtech GmbH, a company established in Germany