

REGISTERED NUMBER: 3254572 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2009**  
**FOR**  
**BMG LABTECH LTD**

SATURDAY



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28/11/2009

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COMPANIES HOUSE

**BMG LABTECH LTD**

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**FOR THE YEAR ENDED 30TH SEPTEMBER 2009**

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**BMG LABTECH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2009**

<b>DIRECTORS:</b>	D Patton Dr R C Mount
<b>SECRETARY:</b>	Ms L Cresswell
<b>REGISTERED OFFICE:</b>	5 Merlin Centre Gatehouse Close Aylesbury Buckinghamshire HP19 8DP
<b>REGISTERED NUMBER:</b>	3254572 (England and Wales)
<b>SENIOR STATUTORY AUDITOR:</b>	Ian Stewart
<b>AUDITORS:</b>	Independent Auditors LLP Chartered Accountants and Statutory Auditors Emstrey House North Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
<b>ACCOUNTANTS:</b>	RFW Rutherfords Limited Ardenham Court Oxford Road Aylesbury Bucks HP19 8HT

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**BMG LABTECH LTD**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of BMG Labtech Ltd for the year ended 30th September 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

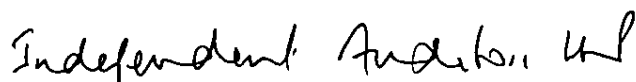
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Ian Stewart (Senior Statutory Auditor)  
for and on behalf of Independent Auditors LLP  
Chartered Accountants and Statutory Auditors  
Emstrey House North  
Shrewsbury Business Park  
Shrewsbury  
Shropshire  
SY2 6LG

Date: 25 NOVEMBER 2009

**BMG LABTECH LTD****ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	59,111	58,535
<b>CURRENT ASSETS</b>			
Stocks		329,929	312,466
Debtors		407,695	207,510
Investments		44,081	45,010
Cash at bank and in hand		585,538	559,014
		<u>1,367,243</u>	<u>1,124,000</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>488,360</u>	<u>383,773</u>
<b>NET CURRENT ASSETS</b>		<u>878,883</u>	<u>740,227</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>937,994</u>	<u>798,762</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>1,478</u>	<u>2,417</u>
<b>NET ASSETS</b>		<u><u>936,516</u></u>	<u><u>796,345</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>936,416</u>	<u>796,245</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>936,516</u></u>	<u><u>796,345</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 November 09 and were signed on its behalf by:



D Patton - Director

The notes form part of these abbreviated accounts

**BMG LABTECH LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2009**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- over the duration of the leases
Plant and machinery etc	- 33% on cost, 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Operating lease commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged to the profit and loss account.

**Investments**

Investments are revalued on an annual basis to reflect the change in market value.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**BMG LABTECH LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2009**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st October 2008	114,124
Additions	26,543
Disposals	<u>3,524</u>
At 30th September 2009	<u>144,191</u>
<b>DEPRECIATION</b>	
At 1st October 2008	55,588
Charge for year	25,968
Eliminated on disposal	<u>3,524</u>
At 30th September 2009	<u>85,080</u>
<b>NET BOOK VALUE</b>	
At 30th September 2009	<u>59,111</u>
At 30th September 2008	<u>58,536</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
100	Ordinary	£1.00	<u>100</u>	<u>100</u>

**4. ULTIMATE PARENT COMPANY**

100% of the share capital of the company is owned by the parent company, BMG Labtech GmbH, a company incorporated in Germany and specialising in the manufacture of medical equipment.