

Register

Registered number  
03729952

Mitchem Limited  
Abbreviated Accounts  
31 March 2011

THURSDAY



A48 \*APE1YW7F\* 56  
28/07/2011  
COMPANIES HOUSE

**Mitchem Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 March 2011**

03729952

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors		3,093	3,693
Cash at bank and in hand		1,160	2,343
		<u>4,253</u>	<u>6,036</u>
<b>Creditors: amounts falling due within one year</b>			
		(11,553)	(14,852)
<b>Net current liabilities</b>		<u>(7,300)</u>	<u>(8,816)</u>
<b>Net liabilities</b>		<u>(7,300)</u>	<u>(8,816)</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		(7,400)	(8,916)
<b>Shareholders' funds</b>		<u>(7,300)</u>	<u>(8,816)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



G Mitchem  
 Director

Approved by the board on 27 June 2011

**Mitchem Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

<b>2 Share capital</b>	<b>Nominal value</b>	<b>2011 Number</b>	<b>2011 £</b>	<b>2010 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>