

REGISTERED NUMBER: 02690453 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2010

FOR

PCE SYSTEMS LTD

THURSDAY



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17/02/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 MAY 2010

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PCE SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2010

DIRECTOR: C D Nabavi

SECRETARY: Dr R P Nabavi

REGISTERED OFFICE: 18 Seddon Hill
Warfield
Bracknell
Berkshire
RG42 2PF

REGISTERED NUMBER: 02690453 (England and Wales)

ACCOUNTANTS: M R Salvage LLP
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

ABBREVIATED BALANCE SHEET
31 MAY 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	494	409
CURRENT ASSETS			
Debtors		3,564	23,966
Cash at bank		1,104	2,947
		<u>4,668</u>	<u>26,913</u>
CREDITORS			
Amounts falling due within one year		<u>7,764</u>	<u>17,586</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(3,096)</u>	<u>9,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(2,602)</u>	<u>9,736</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(2,604)</u>	<u>9,734</u>
SHAREHOLDERS' FUNDS		<u>(2,602)</u>	<u>9,736</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

16/2/11

and were signed by



C D Nabavi - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	4,785
Additions	596
	<hr/>
At 31 May 2010	5,381
	<hr/>
DEPRECIATION	
At 1 June 2009	4,376
Charge for year	511
	<hr/>
At 31 May 2010	4,887
	<hr/>
NET BOOK VALUE	
At 31 May 2010	494
	<hr/>
At 31 May 2009	409
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PCE SYSTEMS LTD

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PCE Systems Ltd for the year ended 31 May 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of PCE Systems Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PCE Systems Ltd and state those matters that we have agreed to state to the director of PCE Systems Ltd in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that PCE Systems Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of PCE Systems Ltd. You consider that PCE Systems Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PCE Systems Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M R Salvage LLP

M R Salvage LLP
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

Date

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This page does not form part of the abbreviated accounts