

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

FOR

PCE SYSTEMS LTD



PCE SYSTEMS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PCE SYSTEMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2007

DIRECTOR: C D Nabavi

SECRETARY: Dr R P Nabavi

REGISTERED OFFICE 2 Buttercup Close
Wokingham
Berkshire
RG40 1QZ

REGISTERED NUMBER 02690453 (England and Wales)

ACCOUNTANTS: M R Salvage LLP
Chartered Accountants
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

PCE SYSTEMS LTD

ABBREVIATED BALANCE SHEET
31 MAY 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	2	2,001	3,151
CURRENT ASSETS			
Debtors		5,864	13,270
Cash at bank		33,227	-
		<u>39,091</u>	<u>13,270</u>
CREDITORS			
Amounts falling due within one year		<u>34,811</u>	<u>11,091</u>
NET CURRENT ASSETS		<u>4,280</u>	<u>2,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,281</u>	<u>5,330</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>6,279</u>	<u>5,328</u>
SHAREHOLDERS' FUNDS		<u>6,281</u>	<u>5,330</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

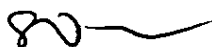
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

26/3/08

and were signed by



C D Nabavi - Director

The notes form part of these abbreviated accounts

PCE SYSTEMS LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2006 and 31 May 2007	4,598
DEPRECIATION	
At 1 June 2006	1,447
Charge for year	1,150
At 31 May 2007	2,597
NET BOOK VALUE	
At 31 May 2007	2,001
At 31 May 2006	3,151

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
100	Ordinary	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2

4 CONTROL OF COMPANY

The company was controlled by C D Nabavi during the year