

Aurora IT Solutions Limited

Company Number - 4722591

Abbreviated accounts for the year ended

31 December 2007

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Aurora IT Solutions Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Aurora IT Solutions Limited

**Abbreviated balance sheet
as at 31 December 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		17,134		25,871
Current assets					
Stocks		5,270		4,679	
Debtors		46,369		28,001	
Cash at bank and in hand		6,793		(6,778)	
		<u>58,432</u>		<u>25,902</u>	
Creditors: amounts falling due within one year		<u>(95,421)</u>		<u>(88,667)</u>	
Net current liabilities			<u>(36,989)</u>		<u>(62,765)</u>
Total assets less current liabilities			(19,855)		(36,894)
Creditors: amounts falling due after more than one year			-		(5,132)
Deficiency of assets			<u>(19,855)</u>		<u>(42,026)</u>
Capital and reserves					
Called up share capital	3		56,000		56,000
Profit and loss account			<u>(75,855)</u>		<u>(98,026)</u>
Shareholders' funds			<u>(19,855)</u>		<u>(42,026)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Aurora IT Solutions Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 20 February 2007 and signed on its behalf by



Alison Kent
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Aurora IT Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	25% straight line

1.4. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2007	34,946
At 31 December 2007	34,946
Depreciation	
At 1 January 2007	9,075
Charge for year	8,737
At 31 December 2007	17,812
Net book values	
At 31 December 2007	17,134
At 31 December 2006	25,871

Aurora IT Solutions Limited

Notes to the abbreviated financial statements for the year ended 31 December 2007

continued

3. Share capital	2007	2006
	£	£
Authorised		
56,000 Ordinary shares of £1 each	<u>56,000</u>	<u>56,000</u>
Allotted, called up and fully paid		
56,000 Ordinary shares of £1 each	<u>56,000</u>	<u>56,000</u>

4. Ultimate parent undertaking

The company is a wholly owned subsidiary of Profile Technology Services Limited, a company registered in England and Wales