

Company Registration No. 4722340 (England and Wales)

KNIGHTSBRIDGE MIDLANDS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



KNIGHTSBRIDGE MIDLANDS LIMITED

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KNIGHTSBRIDGE MIDLANDS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

| | Notes | 2008 £ | £ | 2007 £ | £ |
|--|-------|-----------------|-----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 1,570 | | 3,139 |
| Current assets | | | | | |
| Stocks | | - | | 14,000 | |
| Debtors | | 4,018 | | 16,399 | |
| | | <u>4,018</u> | | <u>30,399</u> | |
| Creditors: amounts falling due within one year | | <u>(29,578)</u> | | <u>(33,300)</u> | |
| Net current liabilities | | | <u>(25,560)</u> | | <u>(2,901)</u> |
| Total assets less current liabilities | | | <u>(23,990)</u> | | <u>238</u> |
| Creditors: amounts falling due after more than one year | 3 | | (8,926) | | - |
| Provisions for liabilities | | | <u>(62)</u> | | <u>(62)</u> |
| | | | <u>(32,978)</u> | | <u>176</u> |
| Capital and reserves | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>(33,078)</u> | | <u>76</u> |
| Shareholders' funds | | | <u>(32,978)</u> | | <u>176</u> |

KNIGHTSBRIDGE MIDLANDS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

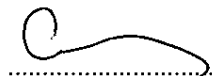
AS AT 31 MARCH 2008

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27-1-09



Conrad Dudley
Director

KNIGHTSBRIDGE MIDLANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|---------------------|-------------------------|
| Plant and machinery | 25% Straight-line basis |
| Motor vehicles | 25% Straight-line basis |

1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only.

2 Fixed assets

| | Tangible assets £ |
|------------------------------------|-------------------------|
| Cost | |
| At 1 April 2007 & at 31 March 2008 | 8,277 |
| Depreciation | |
| At 1 April 2007 | 5,138 |
| Charge for the year | 1,569 |
| At 31 March 2008 | 6,707 |
| Net book value | |
| At 31 March 2008 | 1,570 |
| At 31 March 2007 | 3,139 |

3 Creditors: amounts falling due after more than one year

| | 2008 £ | 2007 £ |
|--|-----------|-----------|
| Total amounts repayable by instalments which are due in more than five years | 1,100 | - |

KNIGHTSBRIDGE MIDLANDS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

| | | | |
|----------|---|-------------|-------------|
| 4 | Share capital | 2008 | 2007 |
| | | £ | £ |
| | Authorised | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <hr/> | <hr/> |
| | Allotted, called up and fully paid | | |
| | 100 Ordinary shares of £1 each | 100 | 100 |
| | | <hr/> | <hr/> |

5 Transactions with directors

Included in creditors is an amount due to the director, C Dudley £8,200 (2007: £353). This amount is interest free and has no fixed term of repayment.